Foreword

I would like to welcome you to the first issue of the Australian Competition and Consumer Commission's *ACCC Journal*.

The Journal replaces, and expands upon, the former Trade Practices Commission's *Bulletin* and parts of the Prices Surveillance Authority's *Price Probe*, and reflects the expanded role of the new Australian Competition and Consumer Commission. It will be complemented by a more informal news magazine.

I believe this publication will keep readers up to date with the activities of the ACCC and aspects of competition and consumer protection policy development here and overseas.

It is important for the economic development of the nation that national competition policy and consumer protection continue to meet the challenges flowing from a rapidly changing world economy.

The Journal will provide a forum for views and a resource base. I encourage readers to tell us at the ACCC what they want from the Journal as I hope it will be an important educative tool for us all as we move into a more competitive age.

Professor Allan Fels Chairman

Alla Kels

29 January 1996

ACCC Journal No. 1