

GLOBALLY COMPETITIVE



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THE ACCC'S enforcement work has been rated fifth best in the world out of 38 agencies in the Global Competition Review's annual survey.

The review put the ACCC's work in the 'very good' category, ahead of competition and fair trading agencies in countries such as France, Germany and Canada. The European Commission, the United States Federal Trade Commission and the United Kingdom's Competition Commission remained the world's leaders in the field.

The ACCC was also acknowledged as a world-leading competition authority and was commended for its tough but fair approach to enforcement and its sensible and balanced approach to merger approvals.

Of the areas needed for improvement, some of those surveyed by the review said the ACCC needed to provide more guidance in complex matters and to subject itself to greater oversight.

The review commented that while the ACCC was adequately resourced, greater resources would be welcome. ●