## Practising Certificate renewal is due on

# 30 September

## PROFESSIONAL INDEMNITY INSURANCE RENEWAL 30 September 1993-30 September 1994

Council of the Law Society has re-appointed Minet Professional Services as Insurance Brokers to continue with our Professional Indemnity Insurance Master Policy.

The premium for the compulsory cover of \$500,000 has increased by 9.3%. This compares very favourably with 37% for NSW, WA, ACT and Tasmania, 44% for Victoria and 10% for South Australia.

	LIMIT OF INDEMNITY	PREMIUM PER PRACTITIONER (inc stamp duty)
	\$500,000 each & every claim	\$2,192.00
	\$1,000,000 each & every claim	\$2,952.00
	\$2,000,000 each & every claim	\$3,539.00
	\$3,000,000 each & every claim	\$4,102.00
	\$4,000,000 each & every claim	\$4,580.00
	\$5,000,000 each & every claim	\$4,850.00
Deductible:	\$2,000 minimum per sole practitioner	
	\$1,500 per partner, subject to a \$10,000 maximum per firm	

### **Claims Handling**

The continued service of Law Claims in Adelaide will assist practitioners with any potential claims/circumstances.

#### Renewal

Renewal forms will be circulated shortly and you are requested to complete and return forms together with the premium as soon as possible thereafter.