

BANKRUPTCIES FOR FIRST QUARTER

Federal Justice Minister Duncan Kerr has released provisional bankruptcy statistics for the January to March quarter, 1994.

The statistics show an overall decrease of nine per cent in administrations under the Bankruptcy Act (comprising Bankruptcies, Deeds of Arrangement and Assignment and Compositions) for this quarter over the same period in 1993.

Bankruptcy Administrations Statistics

(Provisional*)

January - March 1994

	BANKRUPTCIES			Arrangements Assignments & Compositions		ADMINISTRATIONS TOTALS		
	1994	1993	% Change	1994	1993	1994	1993	% Change
NSW	934	(10560)	-11.6%	9	(16)	943	(1072)	112.0%
ACT	72	(88)	18.2%	5	(4)	77	(92)	16.3%
VIC	734	(793)	-7.4%	66	(80)	800	(873)	-8.4%
QLD	671	(653)	+2.8%	4	(9)	675	(662)	+2.0%
SA	429	(460)	-6.7%	4	(8)	433	(468)	-7.5%
NT	18	(17)	+5.9%	0	(0)	18	(17)	+5.9%
WA	333	(465)	-28.4%	31	(29)	364	(494)	-26.3%
TAS	166	(142)	+16.9%	1	(1)	167	(143)	+16.8%
Total	3357	(3674)	-8.6%	120	(147)	3477	(3821)	-9.0%

Note 1: The figures in brackets are for the corresponding quarter in 1993.

Note 2: All the above figures refer to personal bankruptcies only (and not corporate insolvency)

Note 3: Three quarter year figures for 1993/94 (1992/93 in brackets) are:

Bankruptcies	10,108	(11,123)	- 3.7%
Part X matters	224	(480)	-12.1%
Total	11,130	(11,603)	- 4.1%

*Verified annual figures are published in the **ANNUAL REPORT ON THE OPERATION OF THE BANKRUPTCY ACT 1966** for each financial year, released by the office of the Inspector-General in Bankruptcy, Insolvency and Trustee Service, Australia, Attorney-General's Department, National Circuit, Barton, ACT 2600. Phone (06) 250 6995 Fax (06) 250 5923.