



## Sample A Single Malt

**The Australian whisky market is showing growth with a boom in the single malt area.** In the last six months the single malt market grew by 21%

A single malt is the product of one distillery only and must be made exclusively in Scotland from malted barley. It is traditionally made in a pot still which limits the amount produced. Each single malt is unique, but when blended their individual flavour "signatures" combine and produce some of the world's greatest brands.

A number of factors influence the style and flavour of a single malt. The geography of the local area, different characteristics in the malt, and the location of the distillery's source, means that two distilleries side by side can produce completely different whiskies. The length of time the whisky is in the wood, the type of wood, and where it is matured makes a big difference to the flavour.

Raw materials and the micro climate play a key role in determining the individual taste of the malt whisky. The Isle of Islay is distinguished by its peat which effects both the water and the malted barley taste of the whisky. Each Islay malt is characterised by the level of the peat.

Western malts are said to hold in balance the characteristic pungency of malts from the islands and the smoothness of those from the Highlands. The crystal clear Highland spring water and the drastic changes in seasonal temperatures produce their own unique effect.

Speyside malts are matured in a drier atmosphere in the south of Scotland, resulting on a lighter, drier taste.

Malts we stock include:

**Dalwhinnie** - a 15 year old Highland malt, light and aromatic, rich in body with a soft heather-like finish. A superb malt, it is an ideal aperitif and an alternative top liqueurs.

**Cragganmore** - a 12 year old from Speyside with a complex and delicate aroma, firm body and smoky finish.

**Oban** - a West Highland malt, softer and more delicate with a peaty smokiness characteristic of the Islay malts. Oban is matured for 14 years and regarded as a malt for enthusiasts.

**Glenkinchie** - a malt from the lowlands. It is produced in an area where the finest barley is grown. Soft restrained and slightly sweet, Glenkinchie has the distinction of being the driest malt whisky. It is an exceptionally fine pale smooth malt which reaches perfection after 10 years of maturation.

**Talisker** - this one stands alone. It comes from the only distillery on the Isle of Skye. Lying on the shores of Loch Harport, the constant presence of sea air imbues Talisker with peppery, seaweedy notes. Another 10 year old malt, Talisker is called "the golden spirit of Skye"

**Lagavulin** - from the Isle of Islay.

It has its own malt classification. It is a more heavily peated malt with a tang of the sea. At 16 years old, it is one of the most pungent whiskies with a robust body and smooth silky dryness. A challenging malt, it is for sipping and savouring.

For your next whisky, try one of these single malts available at your special discount.

## Merely Incidental Investment Advice

*continued from page 19*

circumstances they are required to hold a proper authority from that dealer. If they lack a proper authority, they will be contravening s806 and s807 of the of the Corporations Law, which impose a prohibition against a person from giving investment advice as a representative of a dealer or investment adviser without a proper authority from that dealer.

Policy Statement 119 from the ASC also provides guidelines in respect of the merely incidental exemption operates in relation to certain related activities of solicitors and accountants, which are dealt with under specific sub-headings such as asset allocation advice, mere referrals, legal review, portfolio review, superannuation advice and expert reports.

*\*Senaka Weeraratna, a recent arrival in the NT, has an LLB and LLM from Monash University and is admitted to practice in the NT. He is currently looking for a position.*