

Australian Capital Territory Stamp Duty (No. 2)

No. 94 of 1972

An Act relating to the Imposition of Stamp Duty on Transfers
of certain Marketable Securities.

[Assented to 18 October 1972]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *Australian Capital Territory Stamp Duty Act (No. 2) 1972*. Short title and citation.

(2.) The *Australian Capital Territory Stamp Duty Act 1969*,* as amended by the *Australian Capital Territory Stamp Duty Act 1972*,† is in this Act referred to as the Principal Act.

(3.) Section 1 of the *Australian Capital Territory Stamp Duty Act 1972* is amended by omitting sub-section (2.).

(4.) The Principal Act, as amended by this Act, may be cited as the *Australian Capital Territory Stamp Duty Act 1969–1972*.

2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.

3. The First Schedule to the Principal Act is amended by omitting from item 8 the words— First Schedule.

“ 5 cents for every \$12.50, and for any fractional part of \$12.50, of the unencumbered value of the marketable security ”

and inserting in their stead the words—

“ 15 cents for every \$25, and for any fractional part of \$25, of the unencumbered value of the marketable security ”.

4.—(1.) The amendment made by the last preceding section has effect in relation to transfers of marketable securities executed on or after the first day of November, One thousand nine hundred and seventy-two. Application of amendment.

(2.) For the purposes of the last preceding sub-section, a transfer shall be deemed to have been executed on the date on which the last party to the transfer appears to have executed it.

* Act No. 48, 1969.
† Act No. 68, 1972.