Australian Capital Territory Tax (Purchases of Marketable Securities)

No. 93 of 1972

An Act relating to the Imposition of Tax in respect of certain Purchases of certain Marketable Securities.

[Assented to 18 October 1972]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title and citation.

- 1.—(1.) This Act may be cited as the Australian Capital Territory Tax (Purchases of Marketable Securities) Act 1972.
- (2.) The Australian Capital Territory Tax (Purchases of Marketable Securities) Act 1969,* as amended by this Act, may be cited as the Australian Capital Territory Tax (Purchases of Marketable Securities) Act 1969-1972.

Commence-

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Rate of tax.

- 3. Section 5 of the Australian Capital Territory Tax (Purchases of Marketable Securities) Act 1969 is amended—
 - (a) by omitting from paragraph (a) the words "Five cents" and inserting in their stead the words "Seven cents"; and
 - (b) by omitting from paragraph (b) the word "Twenty" and inserting in its stead the word "Thirty".

Application of amendments.

4. The amendments made by the last preceding section have effect in relation to purchases made on or after the first day of November, One thousand nine hundred and seventy-two.