

## NEW ZEALAND RE-EXPORTS.

### No. 55 of 1947.

#### An Act to amend the *New Zealand Re-exports Act 1924*.

[Assented to 13th November, 1947.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *New Zealand Re-exports Act 1947*. Short title and citation.

(2.) The *New Zealand Re-exports Act 1924\**, as amended by this Act, may be cited as the *New Zealand Re-exports Act 1924–1947*.

2. This Act shall come into operation on a date to be fixed by Proclamation. Commencement.

3. Section three of the *New Zealand Re-exports Act 1924* is amended— Value for duty of goods re-exported to Australia from New Ze land.

(a) by adding at the end of paragraph (b) of sub-section (1.) the word “and”;

(b) by omitting from paragraph (c) of sub-section (1.) the word “and”;

(c) by omitting paragraph (d) of sub-section (1.);

(d) by omitting from paragraph (b) of sub-section (4.) the word “and”; and

(e) by omitting paragraph (c) of sub-section (4.).

\* Act No. 21, 1924.

## AUSTRALIAN NATIONAL UNIVERSITY (NO. 2).

### No. 56 of 1947.

#### An Act to amend the *Australian National University Act 1946*, as amended by the *Australian National University Act 1947*.

[Assented to 25th November, 1947.]

[Date of Commencement, 23rd December, 1947.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *Australian National University Act (No. 2) 1947*. Short title and citation.

(2.) Section one of the *Australian National University Act 1947\** is amended by omitting sub-section (2.).

(3.) The *Australian National University Act 1946†*, as amended by the *Australian National University Act 1947*, is in this Act referred to as the Principal Act.

(4.) The Principal Act, as amended by this Act, may be cited as the *Australian National University Act 1946-1947*.

Interim  
Council.

2. Section twelve of the Principal Act is amended by omitting from sub-section (2.) the words “, or until the thirty-first day of December, One thousand nine hundred and forty-seven, whichever is the earlier”.

\* Act No. 21, 1947.

† Act No. 22, 1946.

## BANKING.

### No. 57 of 1947.

## An Act relating to Banking and for other purposes.

[Assented to 27th November, 1947.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

#### PART I.—PRELIMINARY.

- Short title.** 1. This Act may be cited as the *Banking Act 1947*.
- Commencement.** 2. This Act shall come into operation on the day on which it receives the Royal Assent.
- Objects.** 3. The several objects of this Act include—
- (a) the expansion of the banking business of the Commonwealth Bank as a publicly-owned bank conducted in the interests of the people of Australia and not for private profit;
  - (b) the taking over by the Commonwealth Bank of the banking business in Australia of private banks and the acquisition on just terms of property used in that business;
  - (c) the prohibition of the carrying on of banking business in Australia by private banks.