CELLULOSE ACETATE FLAKE BOUNTY (No. 2).

No. 114 of 1964.

An Act relating to the Bounty on the Production of certain Cellulose Acetate Flake.

[Assented to 23rd November, 1964.] [Date of commencement, 21st December, 1964.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title and citation.

- 1.—(1.) This Act may be cited as the Cellulose Acetate Flake Bounty Act (No. 2) 1964.
- (2.) The Cellulose Acetate Flake Bounty Act 1956-1961,* as amended by the Cellulose Acetate Flake Bounty Act 1964,† is in this Act referred to as the Principal Act.
- (3.) Section one of the Cellulose Acetate Flake Bounty Act 1964 is amended by omitting sub-section (3.).
- (4.) The Principal Act, as amended by this Act, may be cited as the Cellulose Acetate Flake Bounty Act 1956-1964.

Definitions.

- 2. Section three of the Principal Act is amended—
 - (a) by inserting after the definition of "factory" the following definition:—
 - "' period to which this Act applies' means—
 - (a) the year that commenced on the first day of July, One thousand nine hundred and fifty-five;
 - (b) any of the eight years next succeeding that year; or

Act No. 38, 1956, as amended by No. 64, 1958; No. 43, 1959; and Nos. 33 and 57, 1961.
Act No. 48, 1964.

- (c) the period commencing on the first day of July. One thousand nine hundred and sixty-four, and ending-
 - (i) on the thirty-first day of March, One thousand nine hundred and sixty-five; or
 - (ii) where a Proclamation has been made under subsection (2.) of section five of this Act—on the date specified in the Proclama-
- (b) by omitting the definition of "year to which this Act applies ".
- 3. Section five of the Principal Act is repealed and the following section inserted in its stead:—
- "5.—(1.) Bounty is payable in respect of cellulose acetate specification of bounty. flake produced at a factory and, in a period to which this Act applies, sold for use in the manufacture in Australia of cellulose acetate rayon yarn.

- "(2.) The Governor-General may, by Proclamation, specify a date, being a date before the thirty-first day of March, One thousand nine hundred and sixty-five, but not before the date on which the Proclamation is published in the Gazette, as the date on which bounty shall cease to be payable.".
- 4. Section seven of the Principal Act is repealed and the following section inserted in its stead:-
 - "7. The rate of the bounty is Sevenpence per pound.".

5. Section eight of the Principal Act is amended by omitting Limit of sub-section (1.) and inserting in its stead the following sub-available bounty. section:---

- "(1.) The amount available for payment of bounty—
- (a) in respect of cellulose acetate flake sold during the period to which this Act applies that commenced on the first day of July, One thousand nine hundred and sixty-two, or the first day of July, One thousand nine hundred and sixty-three—is Ninety thousand pounds; and
- (b) in respect of cellulose acetate flake sold during the period to which this Act applies that commenced on the first day of July, One thousand nine hundred and sixty-four, is-
 - (i) if that period ends on the thirty-first day of March, One thousand nine hundred and sixty-five—Sixty-seven thousand five hundred pounds: or

(ii) where a Proclamation has been made under sub-section (2.) of section five of this Act—the amount that bears to Ninety thousand pounds the same proportion as the number of days in the period from and including the first day of July, One thousand nine hundred and sixty-four, to the date specified in the Proclamation bears to three hundred and sixty-five."

Return for Parliament. 6. Section nineteen of the Principal Act is amended by omitting from sub-section (1.) the word "year" (wherever occurring) and inserting in its stead the word "period".