"20. Any reference in any Act, other than the Northern Australia Beforence in other Acts to the Commission, shall be read as a reference to the Com-North Act 1926 to the Commission, shall be read as a reference to the Commonwealth or to such other authority (if any) as the Governor-General Commission. directs.

"21.-(1.) Until the Parliament makes other provision for the Ordinances. Government of the Territory, the Governor-General may make Ordinances having the force of law in and in relation to the Territory.

- "(2.) Every such Ordinance shall—
- (a) be notified in the Gazette;
- (b) take effect from the date of notification or from a later date to be specified in the Ordinance; and
- (c) be laid before each House of the Parliament within thirty sitting days of that House after the making thereof.
- "(3.) If either House of the Parliament passes a resolution, of which notice has been given at any time within fifteen sitting days after any such Ordinance has been laid before the House, disallowing the Ordinance, the Ordinance shall thereupon cease to have effect.
- "22. The Governor-General may make regulations, not inconsis- Regulations. tent with this Act, prescribing all matters which by this Act are required or permitted to be prescribed, or which are necessary or convenient to be prescribed, for carrying out or giving effect to this Act.".

## COMMONWEALTH BANK.

## No. 6 of 1931.

An Act to amend Part II. and Part VIA. of the Commonwealth Bank Act 1911-1929.

[Assented to 19th June, 1931.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the Commonwealth Bank Act Short title and citation. 1931.

- (2.) The Commonwealth Bank Act 1911-1929\* is in this Act referred to as the Principal Act.
- (3.) The Principal Act, as amended by this Act, may be cited as the Commonwealth Bank Act 1911-1931.

<sup>\*</sup> Act No. 18, 1911, as amended by No. 24, 1914; No. 43, 1920; No. 16, 1924; No. 16, 1925; No. 36, 1927; and No. 31, 1929.

2. After section seven p of the Principal Act the following section is inserted:—

Bank may use gold to pay Commonwealth indebtedness. "7E. The Treasurer may, from time to time, notify the Board in writing that it is, in his opinion, desirable that the Board use for the discharge of the indebtedness of the Commonwealth in London in respect of Treasury Bills maturing on the thirtieth day of June, One thousand nine hundred and thirty-one, such amount of gold held by the Bank or by the Board as is specified in the notice, and the Board may, if it agrees with the opinion notified to it, cause the gold specified in the notice to be so used accordingly, and the Treasurer shall, in exchange for any gold so used, issue to the Bank Commonwealth securities to an equivalent amount:

Provided that the amount of gold which may be used under the authority of this section shall not exceed Five million pounds.".

Gold Reserve.

- 3. Section sixty K of the Principal Act is amended—
  - (a) by omitting from sub-section (1.) the word "one-fourth" and inserting in its stead the words "fifteen per centum";
  - (b) by omitting from sub-section (1) the word "issued" and inserting in its stead the words "on issue during the two years ending on the thirtieth day of June, One thousand nine hundred and thirty-three, not less than eighteen per centum of such notes on issue during the year ending on the thirtieth day of June, One thousand nine hundred and thirty-four, not less than twenty-one and one-half per centum of such notes on issue during the year ending on the thirtieth day of June, One thousand nine hundred and thirty-five, and not less than twenty-five per centum of such notes on issue after the thirtieth day of June, One thousand nine hundred and thirty-five".

## NORTHERN TERRITORY (ADMINIS-TRATION) (NO. 2).

## No. 7 of 1931.

An Act to amend the Northern Territory (Administration) Act 1910-1931.

[Assented to 26th June, 1931.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title and citation.

1.—(1.) This Act may be cited as the Northern Territory (Administration) Act (No. 2) 1931.