

(2.) The *Iron and Steel Products Bounty Act 1922-1929** is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Iron and Steel Products Bounty Act 1922-1933*.

Authority to
pay bounty.

2. Section three of the Principal Act is amended by inserting after the first proviso thereto the following proviso :—

“ Provided further that when the rates of bounty payable on any traction engines have been decreased in pursuance of the last preceding proviso, and a further Customs Tariff has been introduced bringing into operation decreased duties of Customs on those articles, then the rates of bounty payable on those articles, delivered from the Australian factory after the introduction of such further Customs Tariff, may be increased by an amount which, in the opinion of the Minister, after inquiry and report by the Tariff Board, corresponds to the amount by which the duties of Customs are decreased and which is recommended by the Tariff Board as necessary for the maintenance of the industry, but nothing contained in this proviso shall authorize the Minister to increase the rates of bounty so as to exceed the rates set out in the Schedule to this Act.”

* Act No. 29, 1922, as amended by No. 38, 1927, and No. 32, 1929.

CUSTOMS TARIFF (EXCHANGE ADJUSTMENT).

No. 29 of 1933.

An Act to provide for Adjustments in Duties of Customs consequent upon depreciation in the value of Australian currency in relation to the currencies of countries to goods of which the British Preferential Tariff applies.

[Assented to 4th December, 1933.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

Short title.

1. This Act may be cited as the *Customs Tariff (Exchange Adjustment) Act 1933*.

2. The *Customs Act 1901-1930* shall be incorporated and read as Incorporation.
one with this Act.

3. In this Act, except where otherwise clearly intended—

Definitions.

“Customs Tariff proposals” means Customs Tariff proposals (not being proposals relating to primage duty) introduced into the House of Representatives on or after the thirteenth day of October, One thousand nine hundred and thirty-two, and includes any amendment of such proposals;

“goods to which protective duties apply” shall be deemed to be the goods specified in the Schedule to this Act or covered by the Customs Tariff Items so specified ;

“the British Preferential Tariff” means the Tariff from time to time in force applying to goods the produce or manufacture of the United Kingdom.

4. The time of the variation of Duties of Customs effected in accordance with this Act is the fifth day of October, One thousand nine hundred and thirty-three at nine o'clock in the forenoon, reckoned according to standard time in the Territory for the Seat of Government, and this Act shall be deemed to have come into operation at that time. Time of variation of duties.

5. The duties of Customs (other than primage duty and duty imposed by the *Customs Tariff (Industries Preservation) Act 1921-1922* or any Act amending or in substitution for that Act) which would, but for the provisions of this Act, be payable on goods to which protective duties apply and which are admissible under the British Preferential Tariff and which are entered for home consumption on or after the fifth day of October, One thousand nine hundred and thirty-three, shall be varied in accordance with the following provisions :— Adjustment in duties of Customs.

(a) Whenever at the date of exportation of any such goods Australian currency is depreciated to the extent of not less than sixteen and two-thirds per centum in relation to the currency of the British country from which those goods are imported, a deduction from the amount of duty payable on those goods in accordance with any law of the Commonwealth for the time being in force imposing Duties of Customs (other than primage duty and duty imposed by the *Customs Tariff (Industries Preservation) Act 1921-1922* or any Act amending or in substitution for that Act) or in accordance with Customs Tariff proposals shall be made of—

(i) one-fourth of that amount of duty ; or

(ii) twelve and one-half per centum of the value for duty, whichever is the less ; and

(b) Whenever at the date of exportation of any such goods Australian currency is depreciated to the extent of not less than eleven and one-ninth per centum and less than sixteen and two-thirds per centum in relation to the currency of the British country from which those goods are imported, a deduction from the amount of duty payable on those goods in accordance with any law of the Commonwealth for the time being in force imposing Duties of Customs (other than primage duty and duty imposed by the *Customs Tariff (Industries Preservation) Act 1921-1922* or any Act amending or in substitution for that Act) or in accordance with Customs Tariff proposals shall be made of—

(i) one-eighth of that amount of duty; or

(ii) six and one-quarter per centum of the value for duty, whichever is the less.

Variations prior
to the dates of
Assent to this
Act.

6. In respect of duty paid, prior to the date upon which this Act receives the Royal Assent, on goods to which protective duties apply, the variation made in that duty by way of exchange adjustment as provided in this Act shall not be such as to reduce the duty below that payable under the *Customs Tariff 1921-1930*.

THE SCHEDULE.

Customs Tariff Item—

2,	44 (E),	62,
4,	44 (F),	63 (A),
5,	46,	64 (A),
6 (B) (as to deferred duty),	47,	65,
7,	49,	67,
8,	50,	68,
9,	51 (C) (2),	69 (C),
10,	51 (E),	70,
11,	52,	71,
16,	53 (A),	72,
17,	53 (C),	74,
27,	53 (D),	75,
28,	54 (A) (1),	76,
29,	54 (A) (2),	78 (D),
30,	54 (A) (3),	78 (E),
31,	54 (A) (4),	78 (F),
33,	54 (A) (5),	78 (G),
36,	54 (B),	78 (H) (1),
37,	56 (B),	78 (H) (3),
38,	56 (C),	79,
39,	57 (B),	80,
40,	57 (C),	81,
41,	57 (D),	82 (A),
42,	58 (A),	82 (B),
44 (B) (2),	58 (C),	82 (C),
44 (C) (2),	58 (D),	82 (D),
44 (C) (3),	59,	82 (E),
44 (D),	60,	82 (F),
	61,	82 (G),

THE SCHEDULE—continued.

Customs Tariff Item—

82 (H),	130 (A),	172 (B),
83,	131,	173 (A),
84,	133,	176 (C),
85,	136 (A),	176 (D),
87 (A),	136 (B),	176 (E),
88,	136 (C),	176 (F),
89 (B),	136 (D),	176 (H),
91 (B),	136 (E),	176 (I),
93,	136 (F) (1),	177 (A),
94,	136 (F) (2) (as to deferred	177 (B) (3),
96 (B),	duty),	178 (B),
97,	136 (G),	178 (C),
98,	137 (A) (2),	178 (D) (1),
99,	137 (B),	178 (E),
101,	138,	179 (A),
102,	139,	179 (B) (6) only as to
103 (A),	140,	those goods the rate of
104,	141,	duty on which, for the
105 (A) (1) (b),	143,	purposes of the Cust-
105 (AA) (2),	144 (A),	oms Tariff proposals
105 (F) (1),	144 (B),	or of any law passed to
105 (F) (2),	146,	give effect to those
105 (F) (4),	147 (as to deferred duty),	proposals, is deter-
105 (F) (5),	148 (A),	mined by an item
105 (G),	152 (A) (2),	specified in this
105 (H) (1),	152 (A) (3),	Schedule,
105 (H) (2) (a),	152 (B),	179 (B) (7),
105 (J) (1),	152 (C),	179 (C),
105 (J) (2) (b),	153,	179 (D) (1) (a) (1) (a),
106 (D) (2),	154,	179 (D) (1) (a) (1) (b)
106 (E) (2),	155,	(when not exceeding
106 (E) (3),	156 (B),	175 horse-power),
106 (F) (2),	157,	179 (D) (1) (a) (3) (a),
106 (F) (3),	159 (B),	179 (D) (1) (b) (1),
107,	161 (A),	179 (D) (1) (c) (1),
108 (B),	161 (B) (1),	179 (D) (1) (c) (2),
109,	161 (B) (2),	179 (D) (1) (c) (3) (a),
110,	161 (C),	179 (D) (1) (d),
111,	162,	179 (D) (2) (a) (1),
112 (A),	163 (A),	179 (D) (2) (a) (2) (when
112 (B) (2),	164,	not exceeding 12,750
113 (A),	165,	k.v.a.),
114 (B),	166,	179 (D) (2) (b) (1),
114 (C),	167,	179 (D) (2) (b) (2) (when
114 (D),	168 (B) (1) only as to	not exceeding 1,275
114 (E),	those goods the rate of	k.v.a.),
114 (F),	duty on which, for the	179 (D) (2) (c) (1),
114 (G),	purposes of the Cust-	179 (D) (2) (d),
114 (H),	oms Tariff proposals	179 (D) (3) (a),
115,	or of any law passed to	179 (D) (3) (c) (as to
116,	give effect to those	deferred duty),
117,	proposals, is deter-	179 (D) (4),
118 (B),	mined by an item	179 (D) (5),
118 (C),	specified in this	179 (E) only as to those
119,	Schedule,	goods the rate of duty
120 (A),	170 (A) (1),	on which, for the pur-
120 (AA),	170 (A) (2) (a),	poses of the Customs
120 (B),	170 (A) (2) (b),	Tariff proposals or of
120 (C) (1) (b),	170 (B),	any law passed to give
120 (E),	170 (C),	effect to those
121 (A),	170 (D),	proposals, is deter-
122,	171 (A),	mined by an item
123,	171 (B),	specified in this
124,	171 (C),	Schedule,
126 (B),	171 (D),	179 (F),

THE SCHEDULE—continued.

Customs Tariff Item—

180 (A) (2),	231 (B) (2),	277,
180 (B) (1),	231 (C),	278 (A) (1),
180 (B) (2) (b),	231 (D),	278 (B),
180 (C),	231 (E),	278 (C),
180 (D),	231 (F),	279 (A) (as to deferred
180 (E),	231 (G),	duty),
180 (F),	231 (H),	279 (B),
180 (G),	232 (A),	280 (B),
180 (H),	232 (B),	280 (D) (1),
180 (I),	232 (C),	281 (A),
180 (J),	233,	281 (B),
180 (K),	234,	281 (C),
180 (L),	235,	281 (D),
180 (M),	237 (C),	281 (E),
180 (N),	239,	281 (F),
181 (AA),	240,	281 (G),
181 (B),	241 (B),	281 (H),
181 (C),	241 (C),	281 (L) (2),
182,	242 (B) (as to deferred	281 (M),
184,	duty),	281 (N),
185,	242 (C),	281 (O),
186 (as to deferred duty),	242 (F),	283,
187 (B),	242 (G),	284 (B),
187 (C),	244 (B),	285 (A) (as to ad valorem
187 (D),	244 (C),	rates only),
188,	249 (B),	286 (B),
190,	250 (B),	286 (C),
191,	250 (C),	289 (A),
192,	250 (E),	289 (B),
194 (B) (2),	250 (F),	290 (C) (1),
194 (C),	251 (A),	290 (C) (2) (as to ad
197 (A),	251 (C),	valorem rates only),
199,	252,	290 (E),
200,	254 (B),	291 (C) (2),
201,	255,	291 (D),
203,	256,	291 (F) (2),
204 (B),	257,	291 (F) (3),
206,	258,	291 (H),
208 (A),	259,	291 (I) (2),
208 (C),	262 (B) (2),	291 (J),
208 (D),	262 (C),	291 (K),
208 (E),	262 (D),	291 (L),
200,	262 (E),	291 (M),
210 (A),	262 (F),	291 (N),
211,	264 (A),	292,
213,	264 (B),	293 (B),
215,	264 (C),	293 (C),
216 (B),	264 (D) (1),	294 (A),
219 (A),	265,	294 (B),
219 (B),	266 (A),	295,
220 (B),	266 (B),	296,
222,	268 (C),	297,
225,	267 (A),	298 (B),
226,	268,	299,
227 (A) (as to tallow	269 (A),	300 (A),
only),	269 (B),	300 (B),
227 (B),	269 (C),	300 (C),
228 (D),	270,	300 (D),
229 (F) (2),	271,	300 (E),
229 (H) (1),	272,	300 (G),
229 (H) (2),	273,	300 (H),
230,	275 (B),	300 (I),
231 (B) (1),	276,	300 (J),

THE SCHEDULE—continued.

Customs Tariff Item—

301 (D),	334 (S),	376 (E) only as to those
302,	334 (T),	goods the rate of duty
303,	334 (U),	on which, for the
304,	336 (B),	purposes of the Customs
305,	337 (B),	Tariff proposals
306,	338 (A),	or of any law passed to
318 (A) (1),	340,	give effect to those
318 (A) (2),	341,	proposals, is deter-
318 (A) (4) (a),	342,	mined by an item
319 (A) (1),	343,	specified in this
319 (A) (2),	344 (A),	Schedule,
319 (A) (3),	344 (C),	376 (F),
319 (A) (5),	346 (D),	376 (G),
319 (A) (6),	346 (E),	380 (A) (1),
310 (B) (1),	346 (F),	381 (B),
320 (B),	352 (A) (1),	381 (C),
322,	352 (A) (4),	381 (E),
323 (B),	352 (B),	384 (A),
324 (A),	353,	385,
324 (C),	354 (A),	386,
324 (D),	355,	388 (B),
325,	356,	390 (A),
326,	357,	391,
328,	359 (B),	392 (A) (4),
329,	359 (C),	392 (C),
330,	359 (D) (1),	392 (D),
331 (B) (2) (a),	359 (D) (2),	392 (E),
331 (C),	359 (D) (3),	392 (F) (1),
332 (A),	359 (E),	393 (A),
332 (B),	359 (F) (1),	393 (D),
332 (C),	359 (F) (2),	394 (B),
332 (D) only as to those	359 (F) (3),	394 (C),
goods the rate of duty	359 (F) (5),	394 (D),
on which, for the	359 (F) (7),	397 (A),
purposes of the Customs	359 (F) (8),	397 (B),
Tariff proposals	359 (F) (9),	397 (C),
or of any law passed	359 (G) (1),	397 (F),
to give effect to those	359 (G) (2),	398,
proposals, is deter-	359 (G) (3),	402,
mined by an item	359 (G) (4),	403 (B),
specified in this	359 (G) (5),	410 (B) (3),
Schedule,	359 (G) (6) (a),	410 (D),
332 (E),	359 (G) (7),	411,
332 (F),	359 (G) (8),	419 (B),
332 (G),	360,	419 (D),
333,	363,	420,
334 (F) (1) (as to deferred	364,	422 (A),
duty),	365 (A),	424 (A),
334 (F) (2),	365 (B),	424 (B) (1),
334 (G) (1) (a),	365 (C),	424 (D),
334 (G) (3),	365 (D),	425,
334 (I),	374 (B),	426 (B),
334 (J) (as to blotting	374 (C),	427 (C),
paper only),	374 (D) (1),	428,
334 (L) (2),	374 (D) (3),	429,
334 (L) (3),	375 (B),	430,
334 (M) (1),	375 (C),	431,
334 (N),	376 (A),	432 (A),
334 (O) (1),	376 (B),	432 (B),
334 (O) (4),	376 (C),	433.
334 (Q),	376 (D),	