

Definition.

2. In this Act, unless the contrary intention appears—

“the Trust Account” means the Trust Account established in pursuance of this Act.

Geophysical Survey Trust Account.

3.—(1.) For the purpose of this Act there shall be a Trust Account which shall be known as the Geophysical Survey Trust Account.

(2.) The Trust Account shall be a Trust Account for the purposes of section sixty-two A of the *Audit Act* 1901–1926.

Payments to Trust Account.

4. There shall be payable out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, to the credit of the Trust Account, an amount not exceeding Twenty thousand pounds.

Payments from Trust Account.

5. The moneys standing to the credit of the Trust Account may be applied—

(a) for the purpose of conducting in Australia a comprehensive test of various geophysical methods of prospecting for minerals, metals, oil and water; and

(b) to meet such expenditure incurred in the administration of this Act as the Minister approves.

CUSTOMS TARIFF (NEW ZEALAND PREFERENCE).

No. 25 of 1928.

An Act relating to Duties of Customs on Goods the Produce or Manufacture of the Dominion of New Zealand.

[Assented to 22nd June, 1928.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title.

1. This Act may be cited as the *Customs Tariff (New Zealand Preference)* 1928.

Rate of duty on butter and cheese imported from New Zealand.

2. Notwithstanding anything contained in the *Customs Tariff* 1921–1928 or the *Customs Tariff (New Zealand Preference)* 1922–1926, from and after the fifteenth day of June One thousand nine hundred

and twenty-eight, at nine o'clock in the forenoon, reckoned according to standard time in the Territory for the Seat of Government, there shall be charged, collected and paid to the King for the purposes of the Commonwealth on butter and cheese produced or manufactured in the Dominion of New Zealand and imported direct from that Dominion after the time and date above specified or imported direct from that Dominion before, and entered for home consumption after, that time and date, duty of Customs at the rate of sixpence per pound.

LOAN (No. 1).

No. 26 of 1928.

An Act to authorize the Raising and Expending of certain Sums of Money.

[Assented to 22nd June, 1928.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the *Loan Act (No. 1) 1928*.

Short title.

2. The Treasurer may from time to time under the provisions of the *Commonwealth Inscribed Stock Act 1911-1927*, or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the amount of Two million pounds.

Authority
to borrow
£2,000,000.