

to the widow, children or grandchildren which bears the same proportion to that deduction as the value of the part of the estate which passes to the widow, children or grandchildren bears to the value of the estate; and

- (ii) that portion of the deduction which would have been allowable under paragraph (b) of this subsection if no part of the estate had passed to the widow, children or grandchildren which bears the same proportion to that deduction as the value of the part of the estate which does not pass to the widow, children or grandchildren bears to the value of the estate,

and the balance remaining shall be the value for duty of the estate.

(2.) For the purposes of this section 'value of the estate' means the value ascertained by deducting from the gross value of the estate liable to be assessed all the deductions allowable under this Act except the deduction allowable under this section and 'value of the part of the estate' has a corresponding meaning."

Apportionment
of duty among
beneficiaries.

6. Section thirty-five of the Principal Act is amended by omitting the proviso thereto and inserting in its stead the following proviso:—

"Provided that for the purposes of the foregoing provisions of this section, the value of the interests of the widow or children or grandchildren shall be reduced by an amount ascertained in accordance with the provisions of sub-paragraph (i) of paragraph (c) of sub-section (1.) of section eighteen A of this Act."

Application of
amendments.

7. The amendments effected by this Act shall apply to all assessments in respect of estates of deceased persons dying on or after the date of the commencement of this Act.

ESTATE DUTY.

No. 13 of 1940.

An Act to amend the *Estate Duty Act 1914.*

[Assented to 20th May, 1940.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title
and citation.

1.—(1.) This Act may be cited as the *Estate Duty Act 1940.*

(2.) The *Estate Duty Act 1914*,* as amended by this Act, may be cited as the *Estate Duty Act 1914-1940.*

* Act No. 25 of 1914.

2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.

3. The Schedule to the *Estate Duty Act 1914* is repealed and the following Schedule inserted in its stead:— Schedule.

“ THE SCHEDULE.

RATES OF ESTATE DUTY.

- (a) Where the value for duty of the estate does not exceed Ten thousand pounds—Three pounds per centum.
- (b) Where the value for duty of the estate exceeds Ten thousand pounds but does not exceed Twenty thousand pounds—Three pounds per centum increasing by three one-hundredths of one pound per centum for every complete One hundred pounds by which that value exceeds Ten thousand pounds.
- (c) Where the value for duty of the estate exceeds Twenty thousand pounds but does not exceed One hundred thousand pounds—Six pounds per centum increasing by three two-hundredths of one pound per centum for every complete One hundred pounds by which the value exceeds Twenty thousand pounds.
- (d) Where the value for duty of the estate exceeds One hundred thousand pounds but is less than Five hundred thousand pounds—Eighteen pounds per centum increasing by one two-hundredths of one pound per centum for every complete One thousand pounds by which the value exceeds One hundred thousand pounds.
- (e) Where the value for duty of the estate is Five hundred thousand pounds or more—Twenty pounds per centum.”.

4. The amendment effected by this Act shall apply to the estates of deceased persons dying on or after the date of the commencement of this Act.

Application of
amendment.

SEAT OF GOVERNMENT
(ADMINISTRATION).

No. 14 of 1940.

An Act to amend the *Seat of Government
(Administration) Act 1910-1939.*

[Assented to 27th May, 1940.]

[Date of commencement, 24th June, 1940.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *Seat of Government (Administration) Act 1940.*

Short title
and citation.