

2. After section four of the *Land Tax Act 1910-1940* the following section is inserted :—

“ 4A. In addition to the land tax payable under the preceding provisions of this Act, there shall be payable in respect of land, the taxable value of which is in excess of Twenty thousand pounds, a super tax equal to—

Additional tax
on land.

(a) twenty per centum of the amount of land tax payable under the preceding provisions of this Act in respect of that land ; or

(b) one per centum of the amount of the excess of the taxable value of that land over Twenty thousand pounds, whichever is the lesser amount.”.

3. The amendment effected by this Act shall apply to all assessments for the financial year beginning on the first day of July, One thousand nine hundred and forty-one, and for each financial year thereafter.

Commencement.

Act No. 21, 1910, as amended by No. 28, 1914 ; No. 30, 1918 ; No. 17, 1922 ; No. 29, 1927 ; No. 45, 1938 ; and No. 16, 1940.

ESTATE DUTY.

No. 51 of 1941.

An Act to amend the *Estate Duty Act 1914-1940*.

[Assented to 3rd December, 1941.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1.—(1.) This Act may be cited as the *Estate Duty Act 1941*.

Short title
and citation.

(2.) The *Estate Duty Act 1914-1940**, as amended by this Act, may be cited as the *Estate Duty Act 1914-1941*.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Commencement.

3. The Schedule to the *Estate Duty Act 1914-1940* is repealed and the following Schedule inserted in its stead :—

Schedule.

“ THE SCHEDULE.

RATES OF ESTATE DUTY.

(a) Where the value for duty of the estate does not exceed Ten thousand pounds—Three pounds per centum.

(b) Where the value for duty of the estate exceeds Ten thousand pounds but does not exceed Twenty thousand pounds—Three pounds per centum increasing by Three one-hundredths of one pound per centum for every complete One hundred pounds by which that value exceeds Ten thousand pounds.

* Act No. 25, 1914, as amended by No. 13, 1940.

THE SCHEDULE—*continued.*

- (c) Where the value for duty of the estate exceeds Twenty thousand pounds but does not exceed One hundred and twenty thousand pounds—Six pounds per centum increasing by Two one-hundredths of one pound per centum for every complete One hundred pounds by which the value exceeds Twenty thousand pounds.
- (d) Where the value for duty of the estate exceeds One hundred and twenty thousand pounds but is less than Five hundred thousand pounds—Twenty-six pounds per centum increasing by One two-hundredths of one pound per centum for every complete One thousand pounds by which the value exceeds One hundred and twenty thousand pounds.
- (e) Where the value for duty of the estate is Five hundred thousand pounds or more—Twenty-seven pounds eighteen shillings per centum.”.

Application of amendment.

4. The amendment effected by this Act shall apply to the estates of all persons dying on or after the date of the commencement of this Act.

GIFT DUTY ASSESSMENT.

No. 52 of 1941.

An Act to provide for the Imposition, Assessment and Collection of a Duty on Gifts.

[Assented to 3rd December, 1941.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

PART I.—PRELIMINARY.

Short title.

1. This Act may be cited as the *Gift Duty Assessment Act* 1941.

Commencement.

2. This Act shall be deemed to have come into operation on the twenty-ninth day of October, One thousand nine hundred and forty-one.

Parts.

3. This Act is divided into Parts as follows :—

Part I.—Preliminary.

Part II.—Administration.

Part III.—Liability to Gift Duty.

Part IV.—Returns and Assessments.

Part V.—Collection and Recovery of Gift Duty.

Part VI.—Objections and Appeals.

Part VII.—Miscellaneous.

Definitions.

4. In this Act, unless the contrary intention appears—

“Board of Review” means a Board of Review constituted under the *Income Tax Assessment Act* 1936–1940 ;

“Deputy Commissioner” means any person who is a Deputy Commissioner for the purposes of either the *Estate Duty Assessment Act* 1914–1940 or the *Income Tax Assessment Act* 1936–1940 ;