

FLOUR TAX (STOCKS).

No. 50 of 1938.

An Act to impose a Tax upon Flour held in Stock on the Fifth day of December, One thousand nine hundred and thirty-eight, by any Person, not being the Manufacturer of that Flour.

[Assented to 2nd December, 1938.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

- Short title. 1. This Act may be cited as the *Flour Tax (Stocks) Act* 1938.
- Commencement. 2. This Act shall come into operation on the day on which it receives the Royal Assent.
- Incorporation. 3. The *Flour Tax (Wheat Industry Assistance) Assessment Act* 1938, other than sections ten, twelve, thirteen, fifteen, seventeen, eighteen, nineteen, twenty-four, twenty-five, and twenty-six, shall be incorporated and read as one with this Act.
- Imposition of tax. 4. A tax is imposed upon all flour in excess of one thousand pounds in weight held in stock on the fifth day of December, One thousand nine hundred and thirty-eight by any person, not being the manufacturer of that flour.
- Rate of tax. 5.—(1.) The rate of tax, not in any case exceeding Seven pounds ten shillings per ton of flour, shall be such rate per ton of flour as the Minister, in accordance with a recommendation by the Committee, declares, by notice published in the *Gazette*, to be the amount by which the price per ton of flour based upon the price of wheat per bushel free on rails at Williamstown in the State of Victoria, at the time of the recommendation by the Committee, is less than what, in the opinion of the Committee, the price of flour would be if the price of wheat per bushel free on rails at Williamstown were Five shillings and twopence.
- (2.) For the purposes of this section, "the Committee" means the Wheat Stabilization Advisory Committee constituted under the *Wheat Industry Assistance Act* 1938, and "price", when used in relation to wheat, means value for export.