

GOLD-MINING INDUSTRY ASSISTANCE.

No. 52 of 1962.

An Act to extend by Three Years the Period of Operation of the *Gold-Mining Industry Assistance Act* 1954-1961, and for purposes connected therewith.

[Assented to 28th May, 1962.]

[Date of commencement, 25th June, 1962.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

1.—(1.) This Act may be cited as the *Gold-Mining Industry Assistance Act* 1962.

Short title
and citation.

(2.) The *Gold-Mining Industry Assistance Act* 1954-1961* is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Gold-Mining Industry Assistance Act* 1954-1962.

2. Section four of the Principal Act is amended by omitting from the definition of "small producer" in sub-section (1.) all the words after the word "ounces," and inserting in their stead
the

Interpretation.

* Act No. 79, 1954, as amended by No. 23, 1956; No. 48, 1957; No. 42, 1959; and No. 66, 1961.

the words “and, in relation to a year referred to in the next succeeding section, includes a person who has, under that section, elected to be treated as a small producer in relation to that year”.

Election by
large
producer
to be treated
as small
producer.

3. Section four A of the Principal Act is amended by omitting the words “the year ending on” and inserting in their stead the words “a year ending on or after”.

Years to
which Act
applies.

4. Section six of the Principal Act is amended by omitting the word “seven” and inserting in its stead the word “ten”.

Rate of
subsidy.

5. Section nine of the Principal Act is amended by omitting from sub-section (4.) the words “the year ending on the thirtieth day of June, One thousand nine hundred and sixty-two,” and inserting in their stead the words “a year”.