Insurance

No. 144 of 1965

An Act to amend the *Insurance Act* 1932–1963 in relation to Decimal Currency.

[Assented to 18 December, 1965]

[Date of commencement, 15 January, 1966]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title

- 1.—(1.) This Act may be cited as the *Insurance Act* 1965.
- (2.) The *Insurance Act* 1932-1963,* as amended by this Act, may be cited as the *Insurance Act* 1932-1965.
- 2. Section 13A of the *Insurance Act* 1932–1963 is repealed and the following section inserted in its stead:—

"13A. A person (other than a company to which section twelve of this Act applies) who was carrying on insurance business in the Commonwealth immediately before the commencement of the *Insurance Act* 1960 in contravention of section nine of the *Insurance Act* 1932–1937 shall maintain on deposit with the Treasurer approved securities to the value of Ten thousand pounds.".

Deposits by certain persons who contravened Insurance Act 1932–1937.