

2. This Act shall be deemed to have commenced on the first day of August One thousand nine hundred and thirty-two. Commencement.

3. Section twenty-nine of the Principal Act is amended—

(a) by omitting from sub-section (1.) all the words after the words "provided that" (first occurring) and inserting in their stead the words "the period over which such instalments are repayable shall not exceed fifty years in the case of the widow or widowed mother of an Australian soldier or forty-five years in other cases."; and

(b) by adding after sub-section (1.) the following sub-section:—

"(1A.) The Commissioner may, with the consent of the purchaser or borrower, vary the contract entered into, or mortgage executed, by the purchaser or borrower, so as to extend the period of repayment and to reduce the amount of each instalment:

Provided that the period so extended shall not exceed the maximum period prescribed by this section."

Purchase money
or advance—
how payable or
repayable.

INVALID AND OLD-AGE PENSIONS APPROPRIATION (NO. 2).

No. 69 of 1932.

An Act to grant and apply out of the Consolidated
Revenue Fund a sum for Invalid and
Old-age Pensions.

[Assented to 5th December, 1932.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

Preamble.

1. This Act may be cited as the *Invalid and Old-age Pensions Appropriation Act (No. 2) 1932.*

Short title.

2. There shall be payable out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, for the purposes of the Trust Account established under the *Audit Act 1901-1926*, and known as the Invalid and Old-age Pensions Fund, the sum of Ten million pounds for invalid and old-age pensions.

Appropriation
of £10,000 000
for invalid and
old-age
pensions.