

## STEVEDORING INDUSTRY CHARGE.

### No. 65 of 1949.

#### An Act to amend the *Stevedoring Industry Charge Act 1947.*

[Assented to 28th October, 1949.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *Stevedoring Industry Charge Act 1949.* Short title and citation.

(2.) The *Stevedoring Industry Charge Act 1947\** is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Stevedoring Industry Charge Act 1947-1949.*

2. This Act shall be deemed to have come into operation on the eleventh day of October, One thousand nine hundred and forty-nine. Commencement.

3. Section five of the Principal Act is amended by omitting the words "four and one-half pence" and inserting in their stead the words "Two pence half-penny". Rate of charge.

4. The Principal Act, as amended by this Act, shall apply in relation to the employment of waterside workers after the commencement of this Act. Application of amendment.

\* Act No. 4, 1947.

## INCOME TAX ASSESSMENT.

### No. 66 of 1949.

#### An Act to amend the *Income Tax Assessment Act 1936-1948.*

[Assented to 28th October, 1949.]

[Date of commencement, 25th November, 1949.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *Income Tax Assessment Act 1949.* Short title and citation.

(2.) The *Income Tax Assessment Act 1936-1948\** is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Income Tax Assessment Act 1936-1949*.

Special  
depreciation  
on property  
acquired  
within seven  
years after  
80th June,  
1945.

2. Section fifty-seven A of the Principal Act is amended—

(a) by inserting in sub-section (1.), after the word “ shall ”, the words “, subject to the next succeeding sub-section ” ;

(b) by inserting after sub-section (1.) the following sub-section :—

“(1A.) In the case of property acquired or installed during the year of income which commenced on the first day of July, One thousand nine hundred and forty-nine, or during either of the next two succeeding years of income, the taxpayer may elect, in accordance with sub-section (4.) of this section, that an amount of depreciation equal to forty per centum of the cost of that property shall be an allowable deduction in lieu of the deduction otherwise allowable under the last preceding sub-section, and, where such an election is made, an amount of depreciation equal to forty per centum of the cost of the property shall, in addition to any depreciation ascertained in accordance with section fifty-six of this Act, be an allowable deduction in lieu of the deduction otherwise allowable under the last preceding sub-section.” ;

(c) by omitting from sub-section (2.) the words “ the last preceding sub-section ” and inserting in their stead the words “ this section ” ;

(d) by omitting from sub-section (3.) the word “ fifty ” and inserting in its stead the word “ fifty-two ” ; and

(e) by omitting from sub-section (4.) the words “ The election which may be made for purposes of sub-section (1.) of this section ” and inserting in their stead the words “ An election for the purposes of this section ”.

Concessional  
rebates.

3. Section one hundred and sixty of the Principal Act is amended by omitting from paragraph (f) of sub-section (2.) the words “ One hundred pounds ” and inserting in their stead the words “ One hundred and fifty pounds ”.

Stamps or  
certificates  
stolen, lost or  
destroyed.

4. Section two hundred and twenty-one L of the Principal Act is amended—

(a) by inserting after sub-section (1.) the following sub-section :—

“(1A.) If the Commissioner is satisfied that a tax stamp lawfully purchased (not being a tax stamp which has been affixed to a tax stamps sheet) has been destroyed, and is

Act No. 27, 1936, as amended by No. 88, 1936 ; No. 5, 1937 ; No. 46, 1938 ; No. 30, 1939 ; Nos. 17 and 65, 1940 ; Nos. 58 and 69, 1941 ; Nos. 22 and 50, 1942 ; No. 10, 1943 ; Nos. 8 and 28, 1944 ; Nos. 4 and 87, 1945 ; No. 6, 1946 ; Nos. 11 and 63, 1947 ; and No. 44, 1948.

satisfied as to the face value of that stamp, the Commissioner shall apply the provisions of sub-section (2.) of section two hundred and twenty-one K of this Act in the same manner as if that tax stamp, together with the corresponding tax check, had been duly surrendered to the Commissioner.”; and

- (b) by omitting from sub-section (2.) the words “the last preceding sub-section” and inserting in their stead the words “sub-section (1.) or sub-section (1A.) of this section”.

5. The amendment effected by section three of this Act shall apply to all assessments in respect of income of the year of income which began on the first day of July, One thousand nine hundred and forty-nine, and in respect of income of all subsequent years.

Application of  
Amendment.

## COMMONWEALTH AID ROADS AND WORKS.

### No. 67 of 1949.

### An Act to amend the *Commonwealth Aid Roads and Works Act 1947-1948*.

[Assented to 28th October, 1949.]

**B**E it enacted by the King’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows :—

1.—(1.) This Act may be cited as the *Commonwealth Aid Roads and Works Act 1949*.

Short title  
and citation.

(2.) The *Commonwealth Aid Roads and Works Act 1947-1948\** is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Commonwealth Aid Roads and Works Act 1947-1949*.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Commencement.

3. Section four of the Principal Act is amended—

- (a) by omitting from paragraph (ba) the word “and” (last occurring); and

Payments  
into Trust  
Account.

\* Act No. 17, 1947, as amended by No. 91, 1948.