

Income Tax (Aged Persons)

No. 13 of 1967

An Act to amend section 8 of the *Income Tax Act* 1966 and section 7 of the *Income Tax (Partnerships and Trusts) Act* 1966.

[Assented to 26 April 1967]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1) This Act may be cited as the *Income Tax (Aged Persons) Act* 1967. Short title and citation.

(2.) The *Income Tax Act* 1966,* as amended by this Act, may be cited as the *Income Tax Act* 1966–1967.

* Act No. 51, 1966.

(3.) The *Income Tax (Partnerships and Trusts) Act 1966*,* as amended by this Act, may be cited as the *Income Tax (Partnerships and Trusts) Act 1966-1967*.

Commence-
ment.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Limitation of
tax payable by
aged persons.

3. Section 8 of the *Income Tax Act 1966* is amended—

- (a) by omitting from sub-section (2.) the words “One thousand two hundred and twenty-one dollars” and inserting in their stead the words “One thousand two hundred and sixty-four dollars”;
- (b) by omitting from sub-section (2.) the words “One thousand and forty dollars” (wherever occurring) and inserting in their stead the words “One thousand and seventy dollars”;
- (c) by omitting from sub-section (3.) the words “Two thousand eight hundred and eighty-two dollars” and inserting in their stead the words “Two thousand nine hundred and fifty-eight dollars”; and
- (d) by omitting from sub-section (3.) the words “One thousand nine hundred and fifty dollars” (wherever occurring) and inserting in their stead the words “One thousand nine hundred and eighty dollars”.

Further tax
under section
94 of Assess-
ment Act not
payable by
certain aged
persons.

4. Section 7 of the *Income Tax (Partnerships and Trusts) Act 1966* is amended—

- (a) by omitting from sub-section (2.) the words “One thousand two hundred and twenty-one dollars” and inserting in their stead the words “One thousand two hundred and sixty-four dollars”; and
- (b) by omitting from sub-section (3.) the words “Two thousand eight hundred and eighty-two dollars” and inserting in their stead the words “Two thousand nine hundred and fifty-eight dollars”.