

16. After section 50A of the Principal Act the following section is inserted :—

“ 50B.—(1.) The Commissioner shall as soon as possible after the close of each financial year furnish to the Minister for presentation to the Parliament—

Annual  
report by  
Commissioner.

- (a) a report on the administration and operation of this Act showing particularly, in respect of each State—
- (i) the number of applications for homes and advances received and dealt with ;
  - (ii) the number of homes erected ; and
  - (iii) the average cost of each home erected ;
- (b) a balance-sheet showing cash and stocks on hand and an account of moneys received and expended during that year ; and
- (c) a balance-sheet showing trading operations in connexion with all industrial or manufacturing concerns acquired by the Commissioner, and a profit and loss account in respect of each such concern.

(2.) The annual report shall be laid before both Houses of Parliament within fourteen days after its receipt by the Minister if the Parliament is then sitting, or if the Parliament is not then sitting, within fourteen days after the next meeting of Parliament.”.

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## KALGOORLIE TO PORT AUGUSTA RAILWAY LANDS.

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No. 36 of 1920.

An Act to amend the *Kalgoorlie to Port Augusta  
Railway Lands Act 1918.*

[Assented to 20th October, 1920.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1.—(1.) This Act may be cited as the *Kalgoorlie to Port Augusta Railway Lands Act 1920.* Short title and  
citation.

(2.) The *Kalgoorlie to Port Augusta Railway Lands Act 1918*, as amended by this Act, may be cited as the *Kalgoorlie to Port Augusta Railway Lands Act 1918-1920.*

Lands held  
under lease.

2. Section four of the *Kalgoorlie to Port Augusta Railway Lands Act* 1918 is amended by omitting the words "and the land so specified shall be deemed to be vested in the Commissioner".

Application of  
State law as to  
arbitration.

3. Section fifteen of the *Kalgoorlie to Port Augusta Railway Lands Act* 1918 is amended by adding at the end thereof the following proviso :—

"Provided that the jurisdiction and powers of any Court or Judge under that law shall be exercisable exclusively by the High Court or a Justice thereof."

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## INCOME TAX.

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### No. 37 of 1920.

An Act to impose Taxes upon Incomes.

[Assented to 30th October, 1920.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

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| Short title.                 | 1. This Act may be cited as the <i>Income Tax Act</i> 1920.  |
| Incorporation.               | 2. The <i>Income Tax Assessment Act</i> 1915-1918 shall be incorporated and read as one with this Act.   |
| Imposition of<br>income tax. | 3. Income tax is imposed at the rates and amounts declared in this Act.  |
| Rates of<br>income tax.      | 4.—(1.) The rate of the income tax in respect of income from personal exertion shall be as set out in the First Schedule to this Act.<br>(2.) The rate of the income tax in respect of income derived from property shall be as set out in the Second Schedule to this Act.<br>(3.) The rates of the income tax in respect of a total taxable income derived partly from personal exertion and partly from property shall be as set out in the Third Schedule to this Act. |