

LOAN.

No. 24 of 1911.

An Act to authorize the raising and expending of the sum of Two million four hundred and sixty thousand four hundred and seventy-six pounds for construction of a Railway from Kalgoorlie to Port Augusta, for the acquisition of land in the Federal Capital Territory, for the purchase of land and erection of buildings in London, for the redemption of loans raised by the Government of South Australia in connexion with the Northern Territory which are redeemable by the Commonwealth and to pay to the State of South Australia amount expended from Revenue towards construction of Railway from Port Augusta to Oodnadatta.

[Assented to 22nd December, 1911.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title.

1. This Act may be cited as the *Loan Act* 1911.

Treasurer may borrow
£2,460,476.

2. The Treasurer may from time to time under the provisions of the *Commonwealth Inscribed Stock Act* 1911 borrow moneys not exceeding in the whole the amount of Two million four hundred and sixty thousand four hundred and seventy-six pounds.

Purposes for which money may be expended.

3. The amount borrowed shall be issued and applied only for the expenses of borrowing and for the purposes set forth in the Schedule to this Act.

SCHEDULE.

No. 1.	For the construction of a Railway from Kalgoorlie to Port Augusta	£1,000,000
2.	For the acquisition of land in the Federal Capital Territory	600,000
3.	For the purchase of land and erection of buildings in London	600,000
4.	To redeem Treasury Bills issued by the Government of South Australia on account of the Northern Territory	226,000
5.	To pay to the State of South Australia amount expended from Revenue towards construction of Railway from Port Augusta to Oodnadatta	34,476
		£2,460,476