

(4.) The amendment effected by section thirteen of this Act shall apply to all assessments for the financial year beginning on the first day of July, One thousand nine hundred and forty, and all subsequent years.

(5.) The amendments effected by section eleven of this Act shall apply—

(a) insofar as they affect an accredited person within the meaning of the definition inserted by paragraph (c) of that section—to assessments for the financial year beginning on the first day of July, One thousand nine hundred and forty-two, and all subsequent years; and

(b) in all other respects—to assessments for the financial year beginning on the first day of July, One thousand nine hundred and forty-three, and all subsequent years.

LOAN.

No. 4 of 1944.

An Act to authorize the Raising and Expending of a certain Sum of Money.

[Assented to 3rd April, 1944.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the *Loan Act 1944*. Short title.
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.
3. The Treasurer may, from time to time, borrow, under the provisions of the *Commonwealth Inscribed Stock Act 1911-1943*, or under the provisions of any Act authorizing the issue of Treasury Bills, moneys not exceeding in the whole the amount of Two hundred million pounds. Authority to borrow
£200,000,000.
4. The amount borrowed may be issued and applied only for the expenses of borrowing and for the purposes of appropriations made, or to be made, by law. Purposes for which money may be expended.
5. There may be issued and applied out of the proceeds of any loan raised under the authority of this Act, or of any other Act, the sum of Two hundred million pounds for war purposes. Issue and application of
£200,000,000.