LOAN (HOUSING).

No. 66 of 1947.

An Act to authorize the Raising of Moneys to be advanced to the States for the purposes of Housing.

[Assented to 4th December, 1947.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :--

Short title.

Commencement.

Authority to borrow £13,000,000.

Application of moneys.

1. This Act may be cited as the Loan (Housing) Act 1947.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

3. The Treasurer may, from time to time, under the provisions. of the *Commonwealth Inscribed Stock Act* 1911-1946, or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the sum of Thirteen million pounds.

4. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for making advances to the States for the purposes of housing in pursuance of the agreement the execution of which is authorized by the *Commonwealth and State Housing Agreement Act* 1945.

STATES GRANTS (NO. 2).

No. 67 of 1947.

An Act to grant and apply out of the Consolidated Revenue Fund sums for the purposes of Financial Assistance to the States of South Australia, Western Australia and Tasmania.

[Assented to 4th December, 1947.]

B^E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows :--

Short title.

Commencement.

1. This Act may be cited as the States Grants Act (No. 2) 1947.

2. This Act shall come into operation on the day on which it receives the Royal Assent.