

## LOAN (HOUSING).

No. 26 of 1951.

An Act to authorize the Raising of Moneys to be advanced to the States for the purposes of Housing.

[Assented to 16th November, 1951.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1. This Act may be cited as the *Loan (Housing) Act* 1951. Short title.
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.
3. The Treasurer may from time to time, under the provisions of the *Commonwealth Inscribed Stock Act* 1911–1946, or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the sum of Twenty-seven million pounds. Authority to borrow  
£27,000,000.

Application  
of money.

4. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for making advances to the States for the purposes of housing in pursuance of the Agreement the execution of which is authorized by the *Commonwealth and State Housing Agreement Act* 1945.

---