

Loan (Housing)

No. 6 of 1966

An Act to Authorize the Raising and Expending of a sum not exceeding Fifteen million dollars for the purposes of Housing.

[Assented to 28 April, 1966]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the *Loan (Housing) Act* 1966. Short title.
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commence-
ment.
3. The Treasurer may, from time to time, in accordance with the provisions of the *Commonwealth Inscribed Stock Act* 1911–1963, or in accordance with the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole Fifteen million dollars. Authority
to borrow
\$15,000,000.
4. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for the purpose of making advances to the States— Application
of moneys.
 - (a) in pursuance of section 4 of the *Housing Agreement Act* 1961; or
 - (b) in pursuance of an Act authorizing the making of advances to States for the purposes of housing.