

Loan (Housing)

No. 79 of 1968

An Act to Authorize the Raising and Expending of Moneys
for the purposes of Housing.

[Assented to 6 November 1968]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title.

1. This Act may be cited as the *Loan (Housing) Act 1968*.

Commence-
ment.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

3. The Treasurer may, from time to time, in accordance with the provisions of the *Commonwealth Inscribed Stock Act* 1911-1966, or in accordance with the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole One hundred and twenty-six million dollars.

Authority
to borrow
\$126,000,000.

4. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for the purposes of making advances to the States in pursuance of section 4 of the *Housing Agreement Act* 1966.

Application
of moneys.
