

Loan (Housing)

No. 59 of 1969

An Act to Authorize the Raising and Expending of Moneys
for the purposes of Housing.

[Assented to 2 September 1969]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the *Loan (Housing) Act 1969*. Short title.
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commence-
ment.
3. The Treasurer may, from time to time, in accordance with the provisions of the *Commonwealth Inscribed Stock Act 1911–1966*, or in accordance with the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole One hundred and thirty-two million two hundred and thirty thousand dollars. Authority to
borrow
\$132,230,000.
4. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for the purpose of making advances to the States in pursuance of section 4 of the *Housing Agreement Act 1966*. Application
of moneys.