

LOAN (NO. 2).

No. 31 of 1914.

An Act to authorize the raising and expending of Seven million nine hundred and eighty-six thousand pounds for certain purposes and for amending the *Loan Act* 1911, the *Loan Act* 1912, and the *Loan Act* 1913.

[Assented to 21st December, 1914.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title.

- 1.—(1.) This Act may be cited as the *Loan Act (No. 2)* 1914.
- (2.) The *Loan Act* 1911, as amended by this Act, may be cited as the *Loan Act* 1911–1914.
- (3.) The *Loan Act* 1912, as amended by this Act, may be cited as the *Loan Act* 1912–1914.
- (4.) The *Loan Act* 1913, as amended by this Act, may be cited as the *Loan Act* 1913–1914.

Treasurer may borrow £7,986,000.

2. The Treasurer may from time to time, under the provisions of the *Commonwealth Inscribed Stock Act* 1911–1913 or the *Treasury Bills Act* 1914^(a), borrow moneys not exceeding in the whole the amount of Seven million nine hundred and eighty-six thousand pounds.

Purpose for which money may be expended.

3. The amount borrowed shall be issued and applied only for the expenses of borrowing and for the purposes set forth in the Schedule to this Act.

Amendment of Loan Act 1911.

4. Section two of the *Loan Act* 1911 is amended by omitting the words “*Commonwealth Inscribed Stock Act* 1911” and inserting in their stead the words “*Commonwealth Inscribed Stock Act* 1911–1913 or the *Treasury Bills Act* 1914.”

Amendment of Loan Act 1912.

5. Section two of the *Loan Act* 1912 is amended by omitting the words “*Commonwealth Inscribed Stock Act* 1911” and inserting in their stead the words “*Commonwealth Inscribed Stock Act* 1911–1913 or the *Treasury Bills Act* 1914.”

^(a) The *Treasury Bills Act* 1914 is to be read as the *Treasury Bills Act* 1914–1915. See Act No. 25, 1915, s. 4 (*infra*, p. 127).

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6. Section two of the *Loan Act 1913* is amended by omitting the words "*Commonwealth Inscribed Stock Act 1911-1912*" and inserting in their stead the words "*Commonwealth Inscribed Stock Act 1911-1913* or the *Treasury Bills Act 1914.*" Amendment of
Loan Act 1913.

7. This Act shall be deemed to have commenced on the first day of July, One thousand nine hundred and fourteen. Commencement
of Act.

SCHEDULE.

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No. 1. To redeem loans raised by the Government of South Australia on account of the Northern Territory	400,000
2. To redeem loans raised by the Government of South Australia on account of the Port Augusta Railway	16,000
3. For the purchase of land for post and telegraph purposes	120,000
4. For the construction of conduits and for laying wires underground	450,000
5 To be paid into the Consolidated Revenue Fund	7,000,000
Total	<u>7,986,000</u>
