

LOAN (HOUSING) (No. 2).

No. 70 of 1962.

An Act to Authorize the Raising and Expending of a sum not exceeding Forty-five million nine hundred thousand pounds for the purposes of Housing.

[Assented to 24th November, 1962.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the *Loan (Housing) Act (No. 2)* 1962. Short title.

2. This Act shall come into operation on the day on which it receives the Royal Assent. Commence-
ment.

3. The Treasurer may, from time to time, in accordance with the provisions of the *Commonwealth Inscribed Stock Act* 1911–1946, or in accordance with the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole Forty-five million nine hundred thousand pounds. Authority to
borrow
£45,900,000.

4. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for the purpose of making advances to the States in pursuance of section four of the *Housing Agreement Act* 1961. Application
of moneys.
