

Allocation  
of grant.

5. The amount payable to each State under this Act shall be the amount shown in the following table opposite the name of that State :—

			£
South Australia	..	..	900,000
Western Australia	..	..	850,000
Tasmania	..	..	720,000
			2,470,000

Method of  
payment.

6. The amount payable to any State under this Act shall be paid to that State in equal monthly instalments.

Appropriation.

7. Payments in accordance with this Act shall be made out of the Consolidated Revenue Fund, which is hereby appropriated accordingly.

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## LOAN (No. 3).

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### No. 55 of 1943.

## An Act to authorize the Raising and Expending of a certain Sum of Money.

[Assented to 19th October, 1943.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

Short title.

1. This Act may be cited as the *Loan Act (No. 3) 1943*.

Commencement.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Authority to  
borrow  
£200,000,000.

3. The Treasurer may, from time to time, borrow, under the provisions of the *Commonwealth Inscribed Stock Act 1911-1940*, or under the provisions of any Act authorizing the issue of Treasury Bills, moneys not exceeding in the whole the amount of Two hundred million pounds.

Purposes for  
which money  
may be  
expended.

4. The amount borrowed may be issued and applied only for the expenses of borrowing and for the purposes of appropriations made, or to be made, by law.

Issue and  
application of  
£200,000,000

5. There may be issued and applied out of the proceeds of any loan raised under the authority of this Act, or of any other Act, the sum of Two hundred million pounds for war purposes.