

Loan (Supplementary Borrowing)

No. 3 of 1969

An Act to authorize the Raising and Expending of certain Moneys.

[Assented to 8 April 1969]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

- Short title. 1. This Act may be cited as the *Loan (Supplementary Borrowing) Act 1969*.
- Commence-
ment. 2. This Act shall come into operation on the day on which it receives the Royal Assent.
- Authority
to borrow
\$150,000,000.
 3. The Treasurer may, from time to time, in accordance with the provisions of the *Commonwealth Inscribed Stock Act 1911-1966*, or in accordance with the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole One hundred and fifty million dollars.
- Application
of moneys. 4. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for the purposes of payment to the credit of the Loan Consolidation and Investment Reserve established by the *Loan Consolidation and Investment Reserve Act 1955*.
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