

NORTHERN TERRITORY (LESSEES'
LOANS GUARANTEE).

No. 14 of 1959.

An Act to amend the *Northern Territory (Lessees'
Loans Guarantee) Act 1954.*

[Assented to 23rd April, 1959.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *Northern Territory (Lessees' Loans Guarantee) Act 1959.* Short title and citation.

No. 14. *Northern Territory (Lessees' Loans) Guarantee*. 1959.

(2.) The *Northern Territory (Lessees' Loans Guarantee) Act 1954*,* as amended by this Act, may be cited as the *Northern Territory (Lessees' Loans Guarantee) Act 1954-1959*.

Commence-
ment.

2. This Act shall come into operation on the day on which the *Reserve Bank Act 1959* comes into operation.

Definitions.

3. Section three of the *Northern Territory (Lessees' Loans Guarantee) Act 1954* is amended by omitting the definition of "bank" and inserting in its stead the following definition:—

“ ‘bank’ means the Commonwealth Trading Bank of Australia, the Commonwealth Savings Bank of Australia, the Commonwealth Development Bank of Australia or a body corporate authorized under Part II. of the *Banking Act 1959* to carry on banking business in Australia; ”.

* Act No. 59, 1954.