

Phosphate Fertilizers Bounty

No. 115 of 1970

An Act relating to the payment of Bounty on the Production of certain Phosphate Fertilizers.

[Assented to 11 November 1970]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *Phosphate Fertilizers Bounty Act* 1970. Short title and citation.

(2.) The *Phosphate Fertilizers Bounty Act* 1969,* as amended by this Act, may be cited as the *Phosphate Fertilizers Bounty Act* 1969–1970.

2. This Act shall be deemed to have come into operation on the day on which the *Phosphate Fertilizers Bounty Act* 1969 came into operation. Commencement.

3. Section 5 of the *Phosphate Fertilizers Bounty Act* 1969 is repealed and the following section is inserted in its stead:—

“ 5.—(1.) The Principal Act, as amended by this Act, applies in respect of superphosphate and ammonium phosphate used before the date of commencement of this Act in the production of a fertilizer mixture, being a fertilizer mixture that was not sold before that date. Application.

“ (2.) The Principal Act, as amended by this Act, applies in respect of superphosphate and ammonium phosphate used before the date of commencement of this Act in the production of a fertilizer mixture, being a fertilizer mixture that—

- (a) was sold by the producer before that date;
- (b) immediately before that date, was held by, or for, a person other than the producer for sale by that person for use in Australia; and

* Act No. 66, 1969.

- (c) on or after that date, was sold by that person at a price that would pass on to the purchaser the full benefit of the bounty at the rates applicable under the Principal Act as amended by this Act.

“(3.) The Principal Act, as amended by this Act, applies in respect of superphosphate and ammonium phosphate that—

- (a) before the date of commencement of this Act, was sold by the producer for use in Australia as a fertilizer;
 - (b) immediately before that date, was held by, or for, a person other than the producer for sale by that person for use in Australia as a fertilizer; and
 - (c) on or after that date, was sold by that person at a price that would pass on to the purchaser the full benefit of the bounty at the rates applicable under the Principal Act as amended by this Act.”.
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