PROCESSED MILK PRODUCTS BOUNTY.

No. 39 of 1964.

An Act to amend the Processed Milk Products Bounty Act 1962-1963.

> [Assented to 28th May, 1964.] [Date of commencement, 25th June, 1964.]

B^E it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the Processed Milk Products short title Bounty Act 1964.

- (2.) The Processed Milk Products Bounty Act 1962-1963* is in this Act referred to as the Principal Act.
- (3.) The Principal Act, as amended by this Act, may be cited as the Processed Milk Products Bounty Act 1962-1964.
- 2. Section three of the Principal Act is amended by omitting Definitions. the definition of "the prescribed period" and inserting in its stead the following definition:-
 - "' the prescribed period' means the period commencing on the first day of July, One thousand nine hundred and sixty-three, and ending on the thirtieth day of June, One thousand nine hundred and sixty-five.".
- 3. Section six of the Principal Act is repealed and the following section inserted in its stead:-
 - "6.—(1.) The amount available for payment of the bounty— Limit of bounty.

- (a) in respect of processed milk products exported during the period commencing on the first day of July, One thousand nine hundred and sixty-three, and ending on the thirtieth day of June, One thousand nine hundred and sixty-four, is Five hundred thousand pounds; or
- (b) in respect of processed milk products exported during the period commencing on the first day of July, One thousand nine hundred and sixty-four, and ending on the thirtieth day of June, One thousand nine hundred and sixty-five, is Four hundred thousand pounds.

- "(2.) Where the amount available for the payment of bounty in respect of processed milk products exported during a period referred to in the last preceding sub-section is insufficient for the payment in full of all valid claims, the bounty otherwise payable in respect of each of those claims shall be reduced to an amount that bears the same proportion to the amount of the claim as the amount so available bears to the total amount of all such claims.
- "(3.) If the Minister is of the opinion that the amount available for the payment of bounty in respect of processed milk products exported during a period referred to in sub-section (1.) of this section will be insufficient for the payment in full of all valid claims, he may withhold payment of the whole or any part of the bounty otherwise payable upon any such claim until he has ascertained the total amount of all such claims.".

Interim rates

4. Section seven of the Principal Act is amended—

(a) by omitting the words "the prescribed period" (first occurring) and inserting in their stead the words "a period referred to in sub-section (1.) of the last preceding section";

(b) by omitting from paragraph (a) of sub-section (1.) the words "the prescribed" and inserting in their stead

the word "that";

(c) by inserting in paragraph (b) of that sub-section, after the word "bounty", the words "during that period"; and

(d) by omitting from paragraph (c) of that sub-section the words "the prescribed" and inserting in their stead

the word "that".