

- (ii) the amount by which the amount calculated under the next succeeding sub-section for that financial year exceeds the amount specified in sub-paragraph (i) of this paragraph.

“(2.) The amount calculated under this sub-section for a financial year is the amount which bears the same proportion to the sum of the amounts specified in paragraph (a) of the last preceding sub-section as the collections of tax under the *Pay-roll Tax Assessment Act* 1941–1942 in that financial year bear to the collections of that tax in the financial year which commenced on the first day of July, One thousand nine hundred and fifty.”

Application of
National
Welfare Fund.

3. Section six of the Principal Act is amended by omitting the word “old-age” and inserting in its stead the word “age”.

Repeal of
sections 6 to 9
of the *National
Welfare Fund
Act* 1945.

4. Sections six, seven, eight and nine of the *National Welfare Fund Act* 1945 are repealed.

SUPERPHOSPHATE BOUNTY ACT REPEAL.

No. 53 of 1950.

An Act to repeal the *Superphosphate Bounty Act* 1941.

[Assented to 14th December, 1950.]

BE it enacted by the King’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

- Short title.** 1. This Act may be cited as the *Superphosphate Bounty Act Repeal Act* 1950.
- Commencement.** 2. This Act shall be deemed to have come into operation on the first day of July, One thousand nine hundred and fifty.
- Repeal.** 3. The *Superphosphate Bounty Act* 1941 is repealed.