

(b) by adding at the end thereof the words and figures " on or after the 21st July, 1943—

- (a) in respect of goods covered by the Second Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935-1943* 7½ per centum ;
- (b) in respect of goods covered by the Third Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935-1943* 25 per centum ; and
- (c) in respect of goods not covered by the Second Schedule or the Third Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935-1943* and on the sale value of which it is not provided by that Act that sales tax shall not be payable 12½ per centum."

STATES GRANTS.

No. 54 of 1943.

An Act to grant and apply out of the Consolidated Revenue Fund sums for the purposes of Financial Assistance to the States of South Australia, Western Australia and Tasmania, and to repeal the *Tasmania Grant Act 1943*.

[Assented to 19th October, 1943.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows :—

1. This Act may be cited as the *States Grants Act 1943*. Short title.
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.
3. The *Tasmania Grant Act 1943* is repealed. Repeal of
*Tasmania
Grant Act
1943.*
4. There shall be payable to the States of South Australia, Western Australia and Tasmania, during the year which commenced on the first day of July, One thousand nine hundred and forty-three, for the purposes of financial assistance, the sum of Two million four hundred and seventy thousand pounds. Payment for
financial
assistance to
States.

Allocation
of grant.

5. The amount payable to each State under this Act shall be the amount shown in the following table opposite the name of that State :—

| | £ |
|-------------------------|-----------|
| South Australia | 900,000 |
| Western Australia | 850,000 |
| Tasmania | 720,000 |
| | 2,470,000 |

Method of
payment.

6. The amount payable to any State under this Act shall be paid to that State in equal monthly instalments.

Appropriation.

7. Payments in accordance with this Act shall be made out of the Consolidated Revenue Fund, which is hereby appropriated accordingly.

LOAN (No. 3).

No. 55 of 1943.

An Act to authorize the Raising and Expending of a certain Sum of Money.

[Assented to 19th October, 1943.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

- Short title. 1. This Act may be cited as the *Loan Act (No. 3) 1943*.
- Commencement. 2. This Act shall come into operation on the day on which it receives the Royal Assent.
- Authority to borrow £200,000,000. 3. The Treasurer may, from time to time, borrow, under the provisions of the *Commonwealth Inscribed Stock Act 1911-1940*, or under the provisions of any Act authorizing the issue of Treasury Bills, moneys not exceeding in the whole the amount of Two hundred million pounds.
- Purposes for which money may be expended. 4. The amount borrowed may be issued and applied only for the expenses of borrowing and for the purposes of appropriations made, or to be made, by law.
- Issue and application of £200,000,000. 5. There may be issued and applied out of the proceeds of any loan raised under the authority of this Act, or of any other Act, the sum of Two hundred million pounds for war purposes.