STATES GRANTS.

No. 24 of 1950.

An Act to grant and apply out of the Consolidated Revenue Fund sums for the purposes of Financial Assistance to the States of South Australia, Western Australia and Tasmania.

[Assented to 15th November, 1950.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

Short title.

- 1. This Act may be cited as the States Grants Act 1950.
- Commencement,
- 2. This Act shall come into operation on the day on which it receives the Royal Assent.

Payment of financial assistance to States.

3. There shall be payable to the States of South Australia, Western Australia and Tasmania, during the year which commenced on the first day of July, One thousand nine hundred and fifty, for the purposes of financial assistance, the sum of Twelve million one hundred and seventy-five thousand pounds.

Allocation of grants.

4. The amount payable to each State under this Act shall be the amount shown in the following table opposite the name of that State:—

			£
South Australia		 	5,332,000
Western Australia			5,839,000
Tasmania	• •	 • •	1,004,000
•			
		12,175,000	

Appropriation.

5. Payments in accordance with this Act shall be made out of the Consolidated Revenue Fund which is, to the necessary extent, hereby appropriated accordingly.