STATES GRANTS.

No. 16 of 1962.

An Act to grant Financial Assistance to certain States.

[Assented to 6th April, 1962.]

B^E it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

1. This Act may be cited as the States Grants Act 1962. Short title.

2. This Act shall come into operation on the day on which commencement. it receives the Royal Assent.

3.—(1.) There is payable to each State the name of which is Financial specified in the Schedule to this Act, during the year that commenced on the first day of July, One thousand nine hundred and sixty-one, for the purpose of financial assistance, the amount specified in that Schedule opposite to the name of the State.

(2.) Payments in accordance with the last preceding subsection shall be made out of the Consolidated Revenue Fund, which is appropriated accordingly.

4. In

Variation of grant to Victoria.

4. In the application of sub-section (2.) of section five of the States Grants Act 1959 in relation to the State of Victoria in relation to the financial year commencing on the first day of July, One thousand nine hundred and sixty-two, the grant payable under that section to that State during the financial year preceding that financial year shall be deemed to be Seventy-two million seven hundred and thirty thousand pounds.

Section 3.

THE SCHEDULE.