States Grants (Special Assistance)

No. 116 of 1972

An Act to grant Financial Assistance to the States of Queensland, South Australia and Tasmania.

[Assented to 31 October 1972]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:--

- 1. This Act may be cited as the States Grants (Special Assistance) Act short title. 1972.
- 2. This Act shall come into operation on the day on which it receives Commencethe Royal Assent.
- 3.—(1.) Subject to this section, there is payable during the year that Payment of commenced on the first day of July, One thousand nine hundred and assistance to a State. seventy-two, for the purpose of financial assistance—

- (a) to the State of Queensland—the sum of Ten million dollars;
- (b) to the State of South Australia—the sum of Twenty-one million dollars; and
- (c) to the State of Tasmania—the sum of Seven million six hundred thousand dollars.
- (2.) A sum payable to the State of Queensland under the last preceding sub-section shall be reduced by the sum of any amounts paid to that State under section 4 of the Queensland Grant Act 1972.

- (3.) A sum payable to the State of South Australia or to the State of Tasmania under sub-section (1.) of this section shall be reduced by the sum of any amounts paid to that State under section 4 of the States Grants (Special Assistance) Act 1971.
- (4.) Payments for the purposes of this section shall be made in such amounts and at such times as the Treasurer determines.

Payments for year 1973-74. 4. The Treasurer may, during the period of six months commencing on the first day of July, One thousand nine hundred and seventy-three, make payments to a State referred to in sub-section (1.) of the last preceding section, for the purpose of financial assistance, of amounts not exceeding in the whole a sum equal to one-half of the amount specified in that sub-section in relation to that State.

Appropriation.

5. Payments in accordance with this Act shall be made out of the Consolidated Revenue Fund, which is appropriated accordingly.