States Grants (Special Financial Assistance)

No. 56 of 1969

An Act to provide for the payment of certain sums to the States by way of Special Financial Assistance.

[Assented to 14 June 1969]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title.

1. This Act may be cited as the States Grants (Special Financial Assistance) Act 1969.

Commence-

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Payment of financial assistance.

3. There is payable to the States, during the year that commenced on the first day of July, One thousand nine hundred and sixty-eight, for the purpose of financial assistance, the sum of Twelve million dollars, which shall be apportioned between the States in proportion to the amounts respectively payable to them during that year calculated in accordance with sub-sections (1.), (2.) and (3.) of section 5 of the States Grants Act 1965–1968.

Additional financial assistance—South Australia.

4. In addition to the sum payable to the State of South Australia under the last preceding section, there is payable to that State, during the year referred to in that section, for the purpose of financial assistance, the sum of Two million dollars.

Appropriation.

5. Payments in accordance with this Act shall be made out of the Consolidated Revenue Fund, which is appropriated accordingly.