STATES GRANTS (SPECIAL FINANCIAL ASSISTANCE) (NO. 2).

No. 35 of 1951.

An Act to grant and apply out of the Consolidated Revenue Fund sums for the purposes of Financial Assistance to the States.

[Assented to 24th November, 1951.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

Short title.

1. This Act may be cited as the States Grants (Special Financial Assistance) Act (No. 2) 1951.

Commencement.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Financial assistance to States. 3. There is payable to each State, during the year which commenced on the first day of July, One thousand nine hundred and fifty-one, for the purpose of financial assistance, an amount calculated in accordance with the next succeeding section.

1951. States Grants (Special Financial Assistance) (No. 2). No. 35.

4. The amount payable to each State under this Act is Amount of the amount by which the amount calculated in respect of that assistance assistance. State under sections six and seven of the States Grants (Tax Reimbursement) Act 1946-1948 in respect of the year which commenced on the first day of July, One thousand nine hundred and fifty-one, is less than the amount shown in the following table opposite the name of that State:-

			£
New South Wales	 	 	47,900,000
Victoria	 	 	29,500,000
Queensland	 	 	19,000,000
South Australia	 	 	10,200,000
Western Australia	 	 	9,400,000
Tasmania	 	 	4,000,000
			
			120,000,000

5. Payments in accordance with this Act shall be made out of the Appropriation. Consolidated Revenue Fund, which is hereby appropriated accordingly.