

4.—(1.) The principal of moneys loaned to any State in accordance with this Act shall be repaid by that State to the Commonwealth by four equal annual payments, the first to be made not later than four years after the making of the loan and the last to be made not later than seven years after the making of the loan.

Conditions of loans to States.

(2.) A State to which moneys are loaned in accordance with this Act shall pay interest thereon to the Commonwealth at a rate equal to that payable by the Commonwealth on moneys borrowed by the Commonwealth for the purposes of this Act.

5.—(1.) During the first year after the making to any State of a loan in accordance with this Act, the Treasurer may pay to that State a sum not exceeding the interest on the loan payable by that State to the Commonwealth in respect of that year, and during each of the next following six years the Treasurer may pay to that State a sum not exceeding one-half of the interest on the loan payable by that State to the Commonwealth in respect of that year.

Payment to States of portion of interest.

(2.) Payments under this section shall be payable out of the Consolidated Revenue Fund, which is hereby appropriated for the purpose.

STATES GRANTS (DROUGHT RELIEF).

No. 72 of 1940.

An Act to grant and apply out of the Consolidated Revenue Fund a sum for the purpose of making Grants to the States for the purpose of Drought Relief.

[Assented to 16th December, 1940.]

[Date of commencement, 13th January, 1941.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows :—

Preamble.

1. This Act may be cited as the *States Grants (Drought Relief) Act 1940.*

Short title.

Payment for financial assistance to States.

2. There shall be payable out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, for the purpose of financial assistance to the States, the sum of One million pounds.

Allocation of grant.

3. The amount payable to each State under this Act shall be such amount as the Governor-General determines :

Provided that no determination under this section shall be made until after the Minister has conferred with State Ministers respectively representing each of the six States concerning the amounts to be paid under this Act to the States.

Conditions of grant.

4. Any amount granted and paid to a State in pursuance of this Act shall be paid to that State upon the condition that it is applied by that State, in a manner approved by the Minister, for the purpose of the alleviation of hardship suffered by wheat-growers in consequence of drought.

APPLE AND PEAR (APPROPRIATION).

No. 73 of 1940.

An Act to grant and apply out of the Consolidated Revenue Fund a sum for the Purpose of repaying to the Commonwealth Bank of Australia Advances made for the Purposes of the National Security (Apple and Pear Acquisition) Regulations.

[Assented to 16th December, 1940.]

[Date of commencement, 13th January, 1941.]

Preamble.

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows :—

Short title.

1. This Act may be cited as the *Apple and Pear (Appropriation) Act 1940*.

Appropriation for repayment of moneys advanced by Commonwealth Bank.

2. There shall be payable out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, the sum of Seven hundred and fifty thousand pounds for the purpose of repaying to the Commonwealth Bank of Australia moneys advanced by the Bank to the Commonwealth for the purposes of the National Security (Apple and Pear Acquisition) Regulations (being Statutory Rules 1939, No. 148. as amended from time to time).