STATES LOAN.

No. 6 of 1925.

An Act to authorize the raising of Moneys to be loaned to the States and for other purposes.

[Assented to 13th July, 1925.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title.

1. This Act may be cited as the States Loan Act 1925.

Agreements with States.

- 2. The Treasurer of the Commonwealth may enter into an agreement with the Treasurer of any State, providing—
 - (a) for the borrowing by the Commonwealth, on behalf of any State, of such amounts as are declared by that agreement to be necessary for the general loan purposes of that State, and have been or may be authorized by the Parliament of the State up to the thirtieth day of June One thousand nine hundred and twenty-six;
 - (b) the terms and conditions upon which loans may be made to the State under this Act;
 - (c) for the conversion into a Commonwealth loan, or for the redemption, of any State loan falling due on or before the first day of July One thousand nine hundred and twenty-six; and
 - (d) the terms and conditions upon which the conversion or redemption of any State loan may be effected.

Authority to borrow moneys. 3. The Treasurer may, from time to time, under the provisions of the Commonwealth Inscribed Stock Act 1911-1918, or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys to such amounts as are specified in any agreement made in pursuance of section two of this Act.

Application of moneys.

4. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing, and for making loans to the States and redeeming State loans in accordance with section two of this Act.

Power to make advances to States pending raising of loans. 5.—(1.) Pending the borrowing of moneys in pursuance of this Act, the Treasurer may, from time to time, advance to the States out of any moneys in the Commonwealth Public Account, sums not exceeding the moneys which may be borrowed in pursuance of this Act.

- (2.) Any moneys so advanced shall be repayable to the Commonwealth from the proceeds of any loan raised in pursuance of this Act after the moneys have been advanced.
- 6. The Treasurer may, for the purposes of any agreement made in pursuance of this Act, convert into a Commonwealth security any State security falling due on or before the first day of July One securities. thousand nine hundred and twenty-six.

Conversion of State securities into Common-

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7. The principal money of any security issued in accordance with Principal this Act or the States Loan Act 1924 and the interest thereon shall be moneys and interest charged a charge on, and payable out of, the Consolidated Revenue Fund, on Consolidated Revenue Fund. which is hereby appropriated for the purpose.

8. The Governor-General may make regulations, not inconsistent Regulations. with this Act, prescribing all matters which by this Act are required or permitted to be prescribed, or which are necessary or convenient to be prescribed, for carrying out or giving effect to this Act.

IMMIGRATION.

No. 7 of 1925.

An Act to amend the *Immigration Act* 1901-1924.

[Assented to 20th July, 1925.]

DE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:-

1.—(1.) This Act may be cited as the *Immigration Act* 1925.

Short title and

Prohibited immigrants.

- (2.) The *Immigration Act* 1901-1924* is in this Act referred to as the Principal Act.
- (3.) The Principal Act, as amended by this Act, may be cited as the Immigration Act 1901-1925.
 - 2. Section three of the Principal Act is amended—

(a) by omitting from paragraph (gf) thereof the word "and" (last occurring); and

^{*} Act No. 17, 1901, as amended by No. 17, 1905; No. 19, 1905; No. 25, 1908; No. 10, 1910; No. 38, 1912; No. 51, 1920; and No. 47, 1924.