SURPLUS REVENUE.

No. 18 of 1909.

An Act relating to the Surplus Revenue of the Commonwealth.

[Assented to 13th December, 1909.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1. This Act may be cited as the Surplus Revenue Act 1909.

Short title.

2. In this Act—

(a) "Capitation," in reference to a State, means the amount Definition. debited to that State under this Act, divided by the number of the people of the State:

- (b) "The excess expenditure" means the sum, if any, over and above one-fourth of the net revenue of the Commonwealth from duties of customs and excise for the financial year ending on the thirtieth day of June, One thousand nine hundred and ten, which the Commonwealth, in pursuance of Constitution Alteration (Finance) 1909, applies in that year, out of the said net revenue, towards its expenditure for the service of that year.
- 3. Out of the amount expended by the Commonwealth in the Debiting expensionancial year ending on the thirtieth day of June One thousand diture to the States for the nine hundred and ten for the purpose of old-age pensions, an amount year 1909-1910. equal to the excess expenditure shall, in lieu of being debited to the several States in the manner provided by the Surplus Revenue Act 1908, be so debited to the several States that the capitation in the case of each of the States of New South Wales, Victoria, and Queensland shall be to the capitation in the case of each of the States of South Australia, Western Australia, and Tasmania, in the proportion of three to two.

4. If the Constitution Alteration (Finance) 1909 is approved by Repeal, the electors as required by the Constitution and assented to by the Governor-General, the Surplus Revenue Act 1908 shall, from and after the first day of July One thousand nine hundred and ten, be deemed to be repealed.