

TOBACCO INDUSTRY.

No. 57 of 1955.

An Act to establish a Tobacco Industry Trust Account and for purposes connected therewith.

[Assented to 4th November, 1955.]

[Date of commencement, 2nd December, 1955.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

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| Short title. | 1. This Act may be cited as the <i>Tobacco Industry Act 1955</i> . |
| Definitions. | 2. In this Act, unless the contrary intention appears—
“the Account” means the Tobacco Industry Trust Account established by this Act ;
“the Tobacco Advisory Committee” means the body established under that name by the Australian Agricultural Council. |
| Tobacco Industry Trust Account. | 3.—(1.) There shall be a Tobacco Industry Trust Account.
(2.) The Account is a Trust Account for the purposes of section sixty-two A of the <i>Audit Act 1901–1955</i> . |
| Moneys to be paid into Trust Account. | 4.—(1.) There shall be paid into the Account—
(a) amounts equal to the amounts received by the Commissioner of Taxation under the <i>Tobacco Charge Act (No. 1) 1955</i> , the <i>Tobacco Charge Act (No. 2) 1955</i> and the <i>Tobacco Charge Act (No. 3) 1955</i> ;
(b) moneys appropriated by law for the purposes of the Account ;
(c) moneys paid by any person to the Commonwealth for the purposes of the Account ;
(d) moneys received by the Commonwealth from the sale of any land or goods bought or produced, or from any work paid for, out of moneys standing to the credit of the Account ;
and
(e) interest from the investment of moneys standing to the credit of the Account.
(2.) The Consolidated Revenue Fund is appropriated to the extent necessary for the purpose of payment of the amounts referred to in paragraph (a) of the last preceding sub-section. |
| Application of Trust Account. | 5.—(1.) Subject to this Act, moneys standing to the credit of the Account may be applied for any of the following purposes :—
(a) the initiation or continuation of research or investigation in connexion with, or for the promotion of, the tobacco industry ; |

- (b) the training of persons in connexion with the tobacco industry ;
- (c) the dissemination of information and advice relating to scientific and technical matters in connexion with the tobacco industry ;
- (d) the publication of scientific and technical reports, periodicals, books and papers in connexion with the tobacco industry ; and
- (e) any purpose incidental to a purpose referred to in the preceding paragraphs of this sub-section.

(2.) Moneys shall not be paid out of the Account except for a purpose specified in the last preceding sub-section, and to an extent, approved by the Minister or by an officer authorized by the Minister to act under this section, after taking into consideration any recommendation made by the Tobacco Advisory Committee.

6. The Minister, or an officer authorized by the Minister to act under this section, may, on behalf of the Commonwealth, enter into such agreements as he thinks fit for the purposes of, or in connexion with, any research, investigation or other matter or thing to be done or performed with moneys provided in whole or in part out of the Account. Agreements.

7. The Minister shall, at least once in each year, prepare and lay before each House of the Parliament a report as to the operation of this Act during the preceding year. Annual report.

8. The Governor-General may make regulations, not inconsistent with this Act, prescribing all matters required or permitted by this Act to be prescribed, or necessary or convenient to be prescribed for carrying out or giving effect to this Act. Regulations.
