

ACTS

PASSED BY

THE PARLIAMENT

OF THE

COMMONWEALTH OF AUSTRALIA

DURING THE YEAR

1938.

LOAN.

No. 1 of 1938.

An Act to authorize the Raising and Expending of a certain Sum of Money.

[Assented to 6th May, 1938.]

BE it enacted by the King's Most Excellent Majesty, the Senate,
and the House of Representatives of the Commonwealth of
Australia, as follows:—

1. This Act may be cited as the *Loan Act* 1938. Short title.
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.
3. The Treasurer may, from time to time, under the provisions of the *Commonwealth Inscribed Stock Act* 1911-1933, or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the amount of Ten million three hundred thousand pounds. Authority to borrow
£10,300,000.
4. The amount borrowed may be issued and applied for the expenses of borrowing and for the purposes set forth in the Schedule to this Act. Purpose for which money may be expended.

Section 4

THE SCHEDULE.

	Appropriated by this Act.
DEPARTMENT OF DEFENCE.	
£	
NAVY	
<i>Under Control of Department of Defence.</i>	
Naval construction and additions to fleet	1,750,000
Reserves of stores, including ammunition, ordnance, torpedo stores and fuel oil	135,000
Naval establishments—	
Machinery and plant and Wireless Telegraphy equipment ..	60,000
Equipment for port defence	345,000
<i>Under Control of Department of the Interior</i>	
Buildings, works and sites	300,000
Total Navy	2,590,000
ARMY.	
<i>Under Control of Department of Defence.</i>	
Coast defences—equipment and works	80,000
Arms, armament and ammunition, mechanization and equipment and reserves	1,645,000
Defence Works—Darwin	20,000
<i>Under Control of Department of the Interior.</i>	
Buildings, works and sites	210,000
Total Army	1,955,000
AIR FORCE.	
<i>Under Control of Department of Defence.</i>	
Landplane and seaplane equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and am- munition	2,345,000
Warlike stores and equipment	350,000
<i>Under Control of Department of the Interior.</i>	
Buildings, works and sites	1,020,000
Total Air Force	3,715,000
MUNITIONS SUPPLY BRANCH.	
<i>Under Control of Department of Defence.</i>	
Machinery and plant for manufacture of munitions	450,000
<i>Under Control of Department of the Interior.</i>	
Buildings, works and sites	570,000
Total Munitions Supply Branch	1,020,000
PRINCIPAL SUPPLY OFFICERS COMMITTEE.	
<i>Under Control of Department of Defence.</i>	
Armament annexes, plant, materials and experimental work ..	720,000
Total DEPARTMENT OF DEFENCE	10,000,000