Bankruptcy.

- (b) that, on the several dates upon which he became the trustee or one of the trustees of those estates, he was a partner in a firm or business with a person who was on those several dates and is at the date of the application registered as qualified to act as a trustee under this Part;
- (c) that that person is at the date of the application in partnership with other persons some of whom are registered as qualified to act as trustees under this Part; and
- (d) that he is desirous of retiring from the trusteeship of all those estates on account of pressing necessity,

the Court shall transfer to one or more of the persons specified in paragraph (b) or (c) of this sub-section as being registered as qualified to act as a trustee or as trustees under this Part the office of trustee of all or any of those estates.

"(2.) The Court shall not, in pursuance of an application under this section, transfer the office of trustee in respect of the estate of any bankrupt—

- (a) unless fourteen days' notice of the proposal to make the application has been published in the *Gazette*; and
- (b) if, prior to the transfer being made, one-sixth in value of the creditors of that bankrupt or the Registrar lodges with the Court an objection to the transfer.

"(3.) Any person to whom the office of trustee of any estate is so transferred shall, for all the purposes of this Act, become and be deemed to be the trustee of the estate in lieu of the person from whom the office was transferred, who shall be deemed to have resigned that office.".

WHEAT ACQUISITION.

No. 67 of 1933.

An Act to provide for the Acquisition of Wheat by the Commonwealth and for other purposes.

[Assented to 15th December, 1933.]

HEREAS the Parliament of the Commonwealth has power to make laws for the peace, order and good government of the Commonwealth with respect to trade and commerce with other countries, and with respect to external affairs :

AND WHEREAS the trade and commerce in wheat between Australia and other countries is affected by any international arrangement relating to the export of wheat from wheat-producing countries : AND WHEREAS at a Conference of representatives of various countries at which the Commonwealth of Australia was represented it was agreed to recommend to the Governments of the principal countries exporting wheat the restriction of the export of that commodity:

AND WHEREAS the Governments representing the principal countries exporting wheat have agreed to restrict the export of wheat in accordance with the recommendations of the Conference referred to in the last preceding paragraph :

AND WHEREAS it is desirable that for the purpose of giving effect, so far as the Commonwealth of Australia is concerned, to the agreement referred to in the last preceding paragraph, the Commonwealth should have power to purchase, store and sell any wheat which by reason of the operation of the agreement above referred to may not be exportable from the Commonwealth.

BE it therefore enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :---

1. This Act may be cited as the Wheat Acquisition Act 1933.

- 2. In this Act, unless the contrary intention appears-
 - "the 1933-1934 season" means the year which commenced on the first day of August, One thousand nine hundred and thirty-three.

3. If a surplus of wheat of the 1933-1934 season is declared in purchase of pursuance of this Act, the Commonwealth may, subject to this Act, purchase wheat of a quantity not exceeding in the aggregate the quantity of the surplus so declared.

4.—(1.) The surplus of wheat (if any) of the 1933-1934 season shall <u>pectaration of</u> be the quantity ascertained by the Commonwealth Statistician in accordance with this section and declared by him by notice in the *Gazette*.

(2.) For the purpose of the declaration of the surplus of wheat of the 1933-1934 season the Commonwealth Statistician shall estimate—

(a) the total quantity of wheat produced in Australia during the 1933-1934 season,

and if that quantity is greater than

(b) the sum of the quantity of wheat which he estimates will be required for consumption in Australia during the 1933-1934 season and one hundred and five million bushels,

the difference shall be the quantity which shall be declared by the Commonwealth Statistician in accordance with sub-section (1.) of this section as the surplus of wheat of the 1933-1934 season.

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No. 67.

Short title. Definition. 5. The price which shall be paid by the Commonwealth for any

Price at which wheat shall be purchased.

Sale of wheat.

World parity

Arrangements

price.

with Commonwealth

Bank for advances. 6. The Commonwealth may, after the thirty-first day of July, One thousand nine hundred and thirty-four, sell any wheat purchased by it under this Act.

wheat purchased by it under this Act shall be the world parity price

of wheat at the date of purchase.

7. The world parity price of wheat on any date shall, for the purposes of this Act, be ascertained in such manner as is prescribed.

8.—(1.) The Minister may arrange with the Commonwealth Bank of Australia for the making by that bank of advances to the Commonwealth for the purposes of purchases of wheat effected by the Commonwealth under this Act, and may guarantee to that bank the repayment of any advance made by the bank in pursuance of the arrangement.

(2.) There shall be payable out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, the amounts necessary to repay to the bank any amount due to it under a guarantee given to it in accordance with the last preceding sub-section.

9. The Minister may enter into such agreements as he thinks necessary to provide for the storage of any wheat purchased under this Act and to provide for any matter incidental to the purchase, storage or sale of any wheat so purchased.

Regulations.

Agreements as

to storage, &c., of wheat.

> 10. The Governor-General may make regulations, not inconsistent with this Act, prescribing all matters which by this Act are required or permitted to be prescribed, or which are necessary or convenient to be prescribed, for carrying out or giving effect to this Act.

COPYRIGHT.

No. 68 of 1933.

An Act to amend the Copyright Act 1912.

[Assented to 15th December, 1933.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of . Australia, as follows :---

1.—(1.) This Act may be cited as the Copyright Act 1933.

(2.) The Copyright Act 1912* is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the Copyright Act 1912-1933.

Act No. 20, 1912.

Short title and eitation.