

WHEAT ACQUISITION (UNDISTRIBUTED MONEYS).

No. 29 of 1958.

An Act to provide for the application for the purposes of Wheat Research of certain Moneys held by the Australian Wheat Board.

[Assented to 21st May, 1958.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the *Wheat Acquisition (Undistributed Moneys) Act 1958.* Short title.

2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.

3.—(1.) In this Act—

“ the Board ” means the Australian Wheat Board constituted by the *Wheat Industry Stabilization Act 1948* and continued in existence by the *Wheat Industry Stabilization Act 1954*;

“ the Wheat Research Trust Account ” means the Wheat Research Trust Account established by the *Wheat Research Act 1957*.

(2.) For the purposes of this Act, the Australian Capital Territory shall be deemed to be part of the State of New South Wales. Interpretation.

4. The Board shall, as soon as practicable after the commencement of this Act, pay to the Commonwealth the sum of Two hundred and eighty-four thousand four hundred and eighteen pounds, being so much of the amount of the credit balance shown in the Undistributable Fractions Account kept in the books of the Board as relates to wheat of seasons to which the National Security (Wheat Acquisition) Regulations applied. Board to pay certain undistributed moneys to the Commonwealth.

5. Upon payment to the Commonwealth of the amount referred to in the last preceding section, there shall be paid into the Wheat Research Trust Account, out of the Consolidated Revenue Fund, which is appropriated accordingly, a sum equal to that amount. Appropriation for wheat research.

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Apportionment
amongst State
accounts.

6. Such part of the amount paid into the Wheat Research Trust Account in pursuance of this Act as is equal to the amount specified opposite to the name of a State in the Schedule to this Act shall, notwithstanding anything contained in section six of the *Wheat Research Act 1957*, be credited to the account kept in relation to that State in accordance with sub-section (2.) of that section.

THE SCHEDULE.

Section 6.

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New South Wales	98,776
Victoria	69,979
South Australia	54,366
Western Australia	50,477
Queensland	10,725
Tasmania	95
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