

WHEAT BOUNTY.

No. 82 of 1951.

An Act to provide for the Payment of a Bounty upon the Production of Wheat delivered to the Australian Wheat Board.

[Assented to 13th December, 1951.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows :—

1. This Act may be cited as the *Wheat Bounty Act* 1951. Short title.
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.

Definitions.

3. In this Act, unless the contrary intention appears—

“season” has the same meaning as in the *Wheat Industry Stabilization Act 1948*;

“the Board” means the Australian Wheat Board constituted under the *Wheat Industry Stabilization Act 1948*;

“the guaranteed price” has the same meaning as in the *Wheat Industry Stabilization Act 1948*

Bounty on production of wheat.

4. There is payable, in respect of each year of the period of two years commencing on the first day of December, One thousand nine hundred and fifty-one, a bounty on the production of wheat delivered to the Board.

Amount of bounty.

5.—(1.) The amount of the bounty payable in respect of a year shall be calculated by applying the rate specified in the next succeeding sub-section to—

(a) the quantity of wheat sold by the Board in that year as feed for poultry, pigs or dairy cattle; or

(b) twenty-six million bushels,

whichever is the less.

(2.) The rate for the purposes of this section in relation to bounty payable in respect of a year is an amount per bushel of wheat, being the amount by which Sixteen shillings and one penny exceeds—

(a) the guaranteed price in relation to wheat of the season which was current at the commencement of that year, increased by Two shillings; or

(b) Fourteen shillings,

whichever is the less.

Certain wheat not to be taken into account.

6. There shall not be taken into account for the purposes of the last preceding section wheat sold by the Board at a time at which there is in force in any State a proclamation issued under a law of that State suspending the operation of a provision of that law relating to the price at which the Board may sell wheat as feed for poultry, pigs or dairy cattle.

Payment and application of bounty

7.—(1.) The bounty is payable to the Board.

(2.) The Board shall apply all amounts of bounty received by it in pursuance of this Act in respect of a year as if those amounts were proceeds of the disposal by the Board of wheat delivered to the Board, being wheat of the season which was current at the commencement of that year.

Appropriation of bounty.

8. Bounty payable to the Board under this Act—

(a) shall be paid out of the Consolidated Revenue Fund, which is appropriated accordingly; and

(b) may be paid in such instalments and at such times as the Minister determines.